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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
PROPOSED ELECTION AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Due to allocation of duty, Ms. Sun Baojie will resign as non-executive Director in the forthcoming EGM.

Mr. Su Zhaohui was nominated as non-executive Director subject to the approval by the Shareholders in the forthcoming EGM.

A circular and notice convening the EGM containing, inter alia, details of the election and appointment of Mr. Su Zhaohui as non-executive Director will be dispatched to the Shareholders as soon as practicable.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED ELECTION
AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board hereby announced that, due to allocation of duty, Ms. Sun Baojie (“Ms. Sun”) will resign as non-executive Director in the forthcoming EGM.

Ms. Sun confirmed that she has no disagreement with the Board and the Company and there is no other matter in relation to her resignation that needs to be brought to the attention to the Shareholders. The Board would like to express its sincere gratitude to Ms. Sun for her valuable contribution to the Company during her tenure of office.

The Board further announced that, Mr. Su Zhaohui (“Mr. Su”) was nominated as non-executive Director subject to the approval by the Shareholders in the forthcoming EGM. The proposed tenure shall be from the date of forthcoming EGM to the expiry of the fifth session of the Board (i.e. 4 December 2017).

Director's remuneration is fixed by the Board pursuant to the authority granted by the Shareholders at the EGM by reference to the Director's duty, responsibility and performance, results of the Group and other factors which the Board may consider relevant and appropriate.

Biographical details of Mr. Su is set out below as required under Rule 13.51(2) of the Listing Rules:

Mr. Su Zhaohui (蘇朝暉), aged 48, is currently a senior economist. Mr. Su joined Capital Group served as the deputy general manager since August 2011, and has been the general counsel of Capital Group since September 2015, and took position as member of the standing party committee of Capital Group since March 2017. Prior to joining Capital Group, Mr. Su worked at China Golden Newspaper (中國黃金報社) from July 1991 to July 1998, successively served as editor, director of the No. 1 editorial office and editorial director. He worked at the State Gold Administration Bureau of the State Economic and Trade Commission (國家經濟貿易委員會黃金管理局) from July 1998 to January 2004, successively served as office cadre, deputy researcher and deputy director of the office. He worked at China National Gold Group Corporation (中國黃金集團公司) from January 2004 to August 2011, successively served as the director of the office, the head of the office (legal service department) and the general counsel of the group. Mr. Su obtained a bachelor's degree in law from Huazhong University of Science and Technology (華中理工大學) in July 1991, and a master's degree in law from Renmin University of China (中國人民大學) in July 2002.

Save for disclosed above, Mr. Su does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years and; (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information in relation to Mr. Su required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election and appointment that need to be brought to the attention of the Shareholders.

EXTRAORDINARY GENERAL MEETING

An EGM will be held to approve the proposed election and appointment of Mr. Su as non-executive Director. A circular and notice convening the EGM containing, inter alia, details of this election and appointment will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC to approve the proposed election and appointment of non-executive Director
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

“PRC” the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan

“Shareholders” shareholders of the Company

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 13 October 2017

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is Non-Executive Director, Mr. Tang Jun (President) and Mr. Li Xiaobin who are the Executive Directors, Ms. Sun Baojie, Mr. Sun Shaolin and Mr. Su Jian who are the Non-Executive Directors, and Mr. Wang Hong, Mr. Li Wang and Mr. Wong Yik Chung, John who are the Independent Non-Executive Directors.