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**China Yongda Automobiles Services Holdings Limited**  
**( 中國永達汽車服務控股有限公司 )**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 03669)**

## **VOLUNTARY ANNOUNCEMENT**

### **CONVERSION AND REDEMPTION OF CONVERTIBLE BONDS**

This is a voluntary announcement made by China Yongda Automobiles Services Holdings Limited (the “**Company**”).

References are made to the announcements of the Company dated June 25 and July 18, 2014 (the “**Announcements**”) in relation to the issue of RMB1,000,000,000 1.5% USD settled convertible bonds due in 2019 (the “**Convertible Bonds**”). Unless otherwise defined in this announcement, capitalized terms and expressions used in this announcement shall have the respective meanings given to them in the Announcements.

As of the date of this announcement, the Convertible Bonds in a principal amount of RMB978,000,000 have been converted into the ordinary shares of the Company, the Convertible Bonds in a principal amount of RMB17,000,000 have been redeemed and the Convertible Bonds in a principal amount of RMB5,000,000 have not been converted or redeemed. Pursuant to the Terms and Conditions in relation to the Convertible Bonds, the Company has on September 20, 2017 notified the Bondholders that all the Convertible Bonds that have not been converted will be redeemed in full on October 30, 2017. Accordingly, the Company anticipates that the Convertible Bonds of a principal amount of RMB5,000,000 will be converted or redeemed before October 30, 2017.

Upon the conversion or redemption of the Convertible Bonds in a principal amount of RMB5,000,000, there will be no further outstanding Convertible Bonds in issue, and the Convertible Bonds will be cancelled.

By Order of the Board  
**China Yongda Automobiles Services Holdings Limited**  
*Chairman*  
**Cheung Tak On**

PRC, October 4, 2017

*As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue and Ms. Chen Yi; (ii) one non-executive director, namely Mr. Wang Liqun; and (iii) three independent non-executive directors, namely Mr. Lyu Wei, Mr. Chen Xianglin and Ms. Zhu Anna Dezheng.*