

SUMMARY

Offer Price and Net Proceeds

- The Offer Price is HK\$0.52 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.52 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of related expenses and underwriting fees payable by the Company in connection with the Share Offer and assuming no exercise of the Over-allotment Option is estimated to be approximately HK\$82.6 million. The Company intends to apply such net proceeds for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Applications under the Public Offer

- The Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. A total of 10,986 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 5,240,040,000 Public Offer Shares, representing approximately 170.41 times of the Public Offer Shares initially available for subscription under the Public Offer.
- Due to very significant over-subscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, 123,000,000 Shares have been reallocated to the Public Offer from the Placing so that total number of Offer Shares available for subscription under the Public Offer would be increased to 153,750,000 Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).

Placing

- The Offer Shares initially offered under the Placing have been moderately over-subscribed which are equivalent to approximately 3.94 times of the total number of 153,750,000 Placing Shares after re-allocation to the Public Offer. The final number of Placing Shares allocated to 147 placees under the Placing is 153,750,000 Placing Shares after reallocation to the Public Offer, representing 50% of the total number of Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option). A total of 62 placees have been allotted one board lot of Placing Shares, representing approximately 42.2% of total number of placees under the Placing. A total of 310,000 Placing Shares have been allotted to these 62 placees, representing approximately 0.2% of the 153,750,000 Placing Shares after re-allocation to the Public Offer (before any exercise of the Over-allotment Option).

- The Directors confirm that no Placing Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules, and no Offer Shares placed by or through the Joint Bookrunners and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any “connected clients” of the Joint Bookrunners or of any distributors (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately after the Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors also confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Joint Bookrunners which is exercisable in full or in part by the Joint Bookrunners (on behalf of the Placing Underwriters), at any time from the Listing Date until the 30th day after the last day for lodging of applications under the Public Offer being Thursday, 9 November 2017, to require the Company to allot and issue up to an aggregate of 46,125,000 additional Shares, representing approximately 15% of the number of Offer Shares initially being offered under the Share Offer at the Offer Price to cover any over-allocations in the Share Offer and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement. As at the date of this announcement, the Joint Bookrunners confirm that there has been no over-allocations in the Placing and the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, an announcement will be made.

Results of Allocations

- The results of allocations of the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **kttgroup.com.sg** by no later than 9:00 a.m. on Monday, 16 October 2017;

- from the designated results of allocations website at **www.ewhiteform.com.hk/results** with a “search by ID” function on a 24-hour basis from 9:00 a.m., Monday, 16 October 2017 to 12:00 midnight, on Friday, 20 October 2017;
- by telephone enquiry line by calling (852) 2153 1688 between 9:00 a.m. and 6:00 p.m. from Monday, 16 October 2017 to Friday, 20 October 2017 on a Business Day (excluding Saturday, Sunday and public holiday in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 16 October 2017 to Wednesday, 18 October 2017 at all the receiving bank designated branches set out in the paragraph headed “Results of allocations” below in this announcement.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Offer Shares or more on **WHITE** Application Form and have provided all information required by their Application Forms and their applications are wholly or partially successful, may collect their share certificate(s) (where applicable) from the Hong Kong Branch Share Registrar, Boardroom Share Registrars (HK) Limited at 31/F, 148 Electric Road, North Point, Hong Kong from 9:00 a. m. to 1:00 p.m. on Monday, 16 October 2017 or such other date as notified by the Company.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which have applied for less than 1,000,000 Public Offer Shares, or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form at their own risk on or before Monday, 16 October 2017.
- Wholly or partially successful applicants on **YELLOW** Application Form will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock account as instructed by the applicant in the **YELLOW** Application Form on Monday, 16 October 2017 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Share certificate(s) for Public Offer Shares allotted to applicants giving **electronic application instructions** to HKSCC via CCASS will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them electronically, on Monday, 16 October 2017, or, on any other date determined by HKSCC or HKSCC Nominees.

- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant.
- Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) from Boardroom Share Registrars (HK) Limited at 31/F, 148 Electric Road, North Point, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 16 October 2017 or such other date as notified by us.
- Refund cheques for wholly or partially successful or unsuccessful applicants (where applicable) on **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risks on or before Monday, 16 October 2017.
- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, 16 October 2017.
- Share certificates issued in respect of the Public Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 17 October 2017, provided that the Public Offer has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.
- The Company will not issue any temporary documents of title in respect of the Public Offer Shares or any receipts for sums paid on application.

Commencement of Dealings

- Assuming that the Share Offer becomes unconditional in all aspects at or before 8:00 a.m. on Tuesday, 17 October 2017, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 17 October 2017. The Shares will be traded in board lots of 5,000 Shares. The stock code of the Shares is 2225.

OFFER PRICE

The Offer Price is HK\$0.52 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

USE OF NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.52 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of related expenses and underwriting fees payable by the Company in connection with the Share Offer and assuming no exercise of the Over-allotment Option is estimated to be approximately HK\$82.6 million. The Company presently intends to apply such net proceeds as follows:

- (i) approximately HK\$77.1 million, representing approximately 93.4% of the estimated net proceeds, for partly financing the acquisition of an additional foreign worker dormitory at an estimated consideration of HK\$162.0 million (equivalent to approximately S\$28.0 million, being the mid-point of our estimated range of consideration for the proposed acquisition), in connection with our plan to (i) cater to the accommodation needs of the additional foreign employees to be hired under our business expansion plan; and (ii) increase the scale of our dormitory service business; and
- (ii) approximately HK\$5.5 million, representing approximately 6.6% of the estimated net proceeds, for financing the acquisition of 10 additional lorries for us to cope with the expected increase in transportation needs from a larger size of our manpower in accordance with our business expansion plan.

Please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus for further information.

The Company will not receive any of the proceeds from the sale of the Sale Shares by the Selling Shareholder in the Share Offer. Based on the Offer Price of HK\$0.52 per Offer Share, the net proceeds from the Share Offer to be received by the Selling Shareholder, after deduction of proportionate underwriting fees and expenses payable by the Selling Shareholder in connection with the Share Offer, is estimated to be approximately HK\$51.9 million.

APPLICATIONS UNDER THE PUBLIC OFFER

The Offer Shares initially offered under the Public Offer have been very significantly over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, 10 October 2017, a total of 10,986 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 5,240,040,000 Public Offer Shares, representing approximately 170.41 times of the 30,750,000 Public Offer Shares initially available under the Public Offer (before any exercise of the Over-allotment Option).

Of the 10,986 valid applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS for a total of 5,240,040,000 Public Offer Shares:–

- a total of 10,707 valid applications for a total of 1,754,790,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount of HK\$5,000,000 or less, representing approximately 114.13 times of the total number of 15,375,000 Public Offer Shares initially available for allocation in pool A; and
- a total of 279 valid applications for a total of 3,485,250,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount of more than HK\$5,000,000, representing approximately 226.68 times of the total number of 15,375,000 Public Offer Shares initially available for allocation in pool B.

20 multiple applications or suspected multiple applications have been identified. One application has been rejected due to dishonored cheque. Six applications have been rejected due to application not in accordance with the instructions set out in the Application Forms. No application for more than 50% of the Public Offer Shares initially available under the Public Offer (that is, more than 15,375,000 Public Offer Shares) has been identified.

Due to very significant over-subscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and Conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, 123,000,000 Shares have been reallocated to the Public Offer from the Placing so that total number of Offer Shares available for subscription under the Public Offer would be increased to 153,750,000 Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).

PLACING

The Placing Shares initially offered under the Placing have been moderately over-subscribed, which are equivalent to approximately 3.94 times of the total number of 153,750,000 Placing Shares after re-allocation to the Public Offer. The final number of Placing Shares allocated to 147 placees under the Placing is 153,750,000 Placing Shares after reallocation to the Public Offer, representing 50% of the total number of Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option). A total of 62 placees have been allotted one board lot of Placing Shares, representing approximately 42.2% of total number of placees under the Placing. A total of 310,000 Placing Shares have been allotted to these 62 placees, representing approximately 0.2% of the 153,750,000 Placing Shares after re-allocation to the Public Offer (before any exercise of the Over-allotment Option).

The Directors confirm that no Placing Shares have been allocated to applicants who are core connected persons, directors or existing shareholders of the Company or their respective close associates within the meaning of the Listing Rules. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules, and no Offer Shares placed by or through the Joint Bookrunners and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any “connected clients” of the Joint Bookrunners or of any distributors (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. No placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately after the Placing and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors also confirm that (i) the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-Allotment Option

In connection with the Share Offer, the Company has granted the Over-allotment Option to the Joint Bookrunners which is exercisable in full or in part by the Joint Bookrunners (on behalf of the Placing Underwriters), at any time from the Listing Date until the 30th day after the last day for lodging of applications under the Public Offer being Thursday, 9 November 2017, to require the Company to allot and issue up to an aggregate of 46,125,000 additional Shares, representing approximately 15% of the number of Offer Shares initially being offered under the Share Offer at the Offer Price to cover any over-allocations in the Share Offer and/or the obligations of the Stabilising Manager to return securities borrowed under the Stock Borrowing Agreement. As at the date of this announcement, the Joint Bookrunners confirm that there has been no over-allocations in the Placing and the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, an announcement will be made.

BASIS OF ALLOCATION UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the sub-section headed “Structure and Conditions of the Share Offer – Conditions of the Public Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR		NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A				
5,000	5,810	4,358 out of 5,810 to receive 5,000 Shares		75.01%
10,000	663	5,000 Shares plus 27 out of 663 to receive additional 5,000 Shares		52.04%
15,000	1,083	5,000 Shares plus 90 out of 1,083 to receive additional 5,000 Shares		36.10%
20,000	295	5,000 Shares plus 35 out of 295 to receive additional 5,000 Shares		27.97%
25,000	130	5,000 Shares plus 33 out of 130 to receive additional 5,000 Shares		25.08%
30,000	115	5,000 Shares plus 44 out of 115 to receive additional 5,000 Shares		23.04%
35,000	46	5,000 Shares plus 18 out of 46 to receive additional 5,000 Shares		19.88%
40,000	83	5,000 Shares plus 37 out of 83 to receive additional 5,000 Shares		18.07%
45,000	18	5,000 Shares plus 10 out of 18 to receive additional 5,000 Shares		17.28%
50,000	210	5,000 Shares plus 147 out of 210 to receive additional 5,000 Shares		17.00%
75,000	277	10,000 Shares plus 18 out of 277 to receive additional 5,000 Shares		13.77%
100,000	172	10,000 Shares plus 69 out of 172 to receive additional 5,000 Shares		12.01%
125,000	28	10,000 Shares plus 14 out of 28 to receive additional 5,000 Shares		10.00%
150,000	71	10,000 Shares plus 39 out of 71 to receive additional 5,000 Shares		8.50%
200,000	268	10,000 Shares plus 236 out of 268 to receive additional 5,000 Shares		7.20%
300,000	441	15,000 Shares plus 53 out of 441 to receive additional 5,000 Shares		5.20%
400,000	203	15,000 Shares plus 41 out of 203 to receive additional 5,000 Shares		4.00%
500,000	94	15,000 Shares plus 47 out of 94 to receive additional 5,000 Shares		3.50%
600,000	68	15,000 Shares plus 41 out of 68 to receive additional 5,000 Shares		3.00%
700,000	36	15,000 Shares plus 28 out of 36 to receive additional 5,000 Shares		2.70%

			APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	
800,000	42	20,000 Shares	2.50%
900,000	25	20,000 Shares plus 4 out of 25 to receive additional 5,000 Shares	2.31%
1,000,000	99	20,000 Shares plus 20 out of 99 to receive additional 5,000 Shares	2.10%
1,200,000	17	20,000 Shares plus 14 out of 17 to receive additional 5,000 Shares	2.01%
1,400,000	19	20,000 Shares plus 17 out of 19 to receive additional 5,000 Shares	1.75%
1,600,000	26	25,000 Shares plus 3 out of 26 to receive additional 5,000 Shares	1.60%
1,800,000	52	25,000 Shares plus 21 out of 52 to receive additional 5,000 Shares	1.50%
2,000,000	156	25,000 Shares plus 94 out of 156 to receive additional 5,000 Shares	1.40%
2,500,000	97	30,000 Shares	1.20%
5,000,000	49	35,000 Shares	0.70%
7,500,000	14	40,000 Shares plus 1 out of 14 to receive additional 5,000 Shares	0.54%
POOL B			
10,000,000	141	220,000 Shares plus 16 out of 141 to receive additional 5,000 Shares	2.21%
12,500,000	15	275,000 Shares plus 2 out of 15 to receive additional 5,000 Shares	2.21%
15,000,000	9	330,000 Shares plus 2 out of 9 to receive additional 5,000 Shares	2.21%
15,375,000	114	335,000 Shares plus 94 out of 114 to receive additional 5,000 Shares	2.21%

The final number of Offer Shares allocated to the Public Offer is 153,750,000 Shares, representing 50% of the total number of Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option). The final number of Placing Shares is 153,750,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Share Offer (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Public Offer including the Hong Kong identity card numbers or passport numbers or Hong Kong business registration certificate numbers of successful applicants and the number of the Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **kttgroup.com.sg** by no later than 9:00 a.m. on Monday, 16 October 2017;
- from the designated results of allocations website at **www.ewhiteform.com.hk/results** with a “search by ID” function on a 24-hour basis from 9:00 a.m., Monday, 16 October 2017 to 12:00 midnight, on Friday, 20 October 2017;
- by telephone enquiry line by calling (852) 2153 1688 between 9:00 a.m. and 6:00 p.m. from Monday, 16 October 2017 to Friday, 20 October 2017 on a Business Day (excluding Saturday, Sunday and public holiday in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, 16 October 2017 to Wednesday, 18 October 2017 of the receiving bank addresses set forth below:

Bank of China (Hong Kong) Limited

District	Branch name	Address
Hong Kong Island	King’s Road Branch	131-133 King’s Road, North Point
Kowloon	Ma Tau Kok Road Branch	39-45 Ma Tau Kok Road, To Kwa Wan
	Chuk Yuen Estate Branch	Shop S1, Chuk Yuen Shopping Centre, Chuk Yuen South Estate
New Territories	Yuen Long Branch	102-108 Castle Peak Road, Yuen Long