THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THAT THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Capitalisation Issue and the **[REDACTED]** (without taking into account any Shares which may be issued pursuant to the exercise of the **[REDACTED]** or the arrangements under the **[REDACTED]**), the following persons will have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Long position in the Shares

		Number of	
		Shares held/	Percentage of
		Interested in	Shareholding
		immediately	immediately
		following	following
		completion	completion
		of the	of the
		Capitalisation	Capitalisation
		Issue and	Issue and
		the	the
Name	Capacity/Nature of interest	[REDACTED]	[REDACTED]
Mighty One	Beneficial owner	[REDACTED]	[REDACTED]
Mr. Kuah	Interest of a controlled corporation (Note 1)	[REDACTED]	[REDACTED]
Mrs. Kuah	Interest of spouse (Note 2)	[REDACTED]	[REDACTED]

Note:

- Mr. Kuah beneficially owns 100% of the issued share capital of Mighty One. Therefore, Mr. Kuah is deemed, or taken to be, interested in all our Shares held by Mighty One for the purpose of the SFO. Mr. Kuah is the sole director of Mighty One.
- 2. Mrs. Kuah is the spouse of Mr. Kuah. Accordingly, Mrs. Kuah is deemed, or taken to be, interested in all our Shares in which Mr. Kuah is interested.

Save as disclosed above, our Directors are not aware of any other persons who will, immediately following completion of the Capitalisation Issue and the **[REDACTED]** (without taking into account any Shares which may be issued pursuant to the exercise of the **[REDACTED]** or the arrangements under the **[REDACTED]**), have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of its subsidiaries.