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## **APPENDIX II            UNAUDITED [REDACTED] FINANCIAL INFORMATION**

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*The information set out in this Appendix does not form part of the accountants’ report on the financial information of the Group for each of the three years ended 31 December 2016 and the four months ended 30 April 2017 (the “Track Record Period”) (the “Accountants’ Report”) prepared by Deloitte Touche Tohmatsu, Certified Public Accountants, Hong Kong, the reporting accountants of the Company, as set out in Appendix I to this document, and is included herein for information only.*

*The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.*

### **A.    UNAUDITED [REDACTED] STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS**

The following unaudited [REDACTED] adjusted combined net tangible assets of the Group attributable to the owners of the Company prepared in accordance with paragraph 4.29 of the Listing Rules is for illustration only, and is set out in this appendix to illustrate the effect of the proposed [REDACTED] and [REDACTED] of the Company’s shares (“[REDACTED]”) on the adjusted combined net tangible assets of the Group as at 30 April 2017, as if it had taken place on such date.

The unaudited [REDACTED] adjusted combined net tangible assets of the Group has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the combined net tangible assets of the Group attributable to owners of the Company as at 30 April 2017 or any future date following the [REDACTED].

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The following unaudited [REDACTED] adjusted combined net tangible assets of the Group is prepared based on the audited combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017 as shown in the Accountants’ Report of the Group as set out in Appendix I to this document, and adjusted as described below.

Audited combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017		Unaudited pro forma adjusted combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017		Unaudited [REDACTED] adjusted combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017 per Share	
	Estimated net [REDACTED] from the proposed [REDACTED]				
S\$	S\$	S\$		S\$	HK\$
(Note 1)	(Note 2)			(Note 3)	(Note 4)

Based on [REDACTED] of HK\$[REDACTED] per [REDACTED]

11,427,304	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Notes:

- (1) The audited combined net tangible assets of the Group attributable to the owners of the Company is extracted from the Accountants’ Report set out in Appendix I to this document.
- (2) The estimated net [REDACTED] from the proposed [REDACTED] are based on [REDACTED] [REDACTED] at the [REDACTED] of HK\$[REDACTED] per [REDACTED] after deduction of the associated underwriting commissions and fees and other related expenses, other than those expenses which had been recognised in profit or loss on or prior to 30 April 2017.

The calculation of such estimated net [REDACTED] does not take into account of the [REDACTED] or any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the sections headed “General Mandate to Issue Shares” or “General Mandate to Repurchase Shares” in this document. The estimated net [REDACTED] from the proposed [REDACTED] are converted from Hong Kong dollars into Singapore dollars at an exchange rate of S\$1.00 to HK\$5.7863. No representation is made that Hong Kong dollars amounts have been, could have been or could be converted to Singapore dollars, or vice versa, at that rate or at all.

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- (3) The unaudited [REDACTED] adjusted combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017 per Share is calculated based on [REDACTED] Shares in issue immediately following Group Reorganisation and after the completion of the proposed [REDACTED] and the Capitalisation Issue. It does not take into account of the [REDACTED] or any Shares which may be issued or repurchased by the Company pursuant to the general mandates granted to the Directors to issue or repurchase Shares referred to in the sections headed “General Mandate to Issue Shares” or “General Mandate to Repurchase Shares” in this document.
- (4) The unaudited [REDACTED] adjusted combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017 per Share is converted from Singapore dollars into Hong Kong dollars at the rate of HK\$5.7863 to S\$1.00. No representation is made that the Singapore dollars amounts have been, could have been or could be converted to Hong Kong dollars, or vice versa, at that rate or at any other rates or at all.
- (5) No adjustment has been made to the unaudited [REDACTED] adjusted combined net tangible assets of the Group attributable to the owners of the Company as at 30 April 2017 to reflect any trading results or other transactions of the Group entered into subsequent to 30 April 2017.

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**APPENDIX II            UNAUDITED [REDACTED] FINANCIAL INFORMATION**

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[REDACTED]

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**APPENDIX II            UNAUDITED [REDACTED] FINANCIAL INFORMATION**

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[REDACTED]

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**APPENDIX II            UNAUDITED [REDACTED] FINANCIAL INFORMATION**

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[REDACTED]