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**UNITED ELITE AGENTS
LIMITED**

*(Incorporated in the British Virgin Islands
with limited liability)*

**CHINA METAL INTERNATIONAL
HOLDINGS INC.**

勤美達國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 319)

JOINT ANNOUNCEMENT

RESULTS OF THE OPTION OFFER

Financial Adviser to the Offeror



KGI CAPITAL ASIA LIMITED

References are made to (i) the scheme document dated 13 July 2017 jointly issued by the Offeror and the Company in relation to the Proposal, the Undertakings, the Scheme and the Option Offer (the “**Scheme Document**”); and (ii) the joint announcement dated 3 October 2017 issued by the Offeror and the Company in relation to the Effective Date of the Scheme and the Option Offer. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Scheme Document.

RESULTS OF THE OPTION OFFER

The Option Offer closed at 4:30 p.m. on Tuesday, 17 October 2017.

As at 4:30 p.m. on Tuesday, 17 October 2017, being the latest time and date for lodging the Forms of Acceptance in connection with the Option Offer, the Offeror has received valid acceptances of the Option Offer in respect of 5,070,000 Share Options, representing approximately 83.53% of the total number of outstanding Share Options as at the Option Offer Record Date, which is Tuesday, 3 October 2017. All acceptances of the Option Offer tendered have been accepted by the Offeror.

Pursuant to the Option Offer, all outstanding Share Options, for which no valid acceptance under the Option Offer has been made, will lapse automatically on 17 October 2017, being fourteen (14) days after the Effective Date.

The Option Offer has not been revised or extended.

PAYMENT UNDER THE OPTION OFFER

Any cash entitlements under the Option Offer will be paid, net of any applicable taxes.

Payment in relation to Share Options which validly completed Forms of Acceptance were received has been made within seven (7) business days (as defined under the Takeovers Code) of the Effective Date, or in the case of Forms of Acceptance received after the Effective Date but before 4:30 p.m. on Tuesday, 17 October 2017, within seven (7) business days (as defined under the Takeovers Code) following receipt of such validly completed Forms of Acceptance.

GENERAL

As at 29 May 2017 (the commencement date of the Offer Period) and the date of this joint announcement, the total number of Shares held, controlled or directed by the Offeror and the Offeror Concert Parties and the Committed Shareholders were 771,212,584 Shares and 997,366,000 Shares, respectively, representing approximately 77.32% and 100.00% of the total number of Shares in issue as at 29 May 2017 and the date of this joint announcement, respectively. None of the Offeror, the Offeror Concert Parties or the Committed Shareholders had acquired or agreed to acquire any Shares or any convertible securities, warrants, options or derivatives in respect of the Shares during the Offer Period, save for the Shares acquired by the Offeror pursuant to the terms of the Scheme.

As at the date of this joint announcement, neither the Offeror nor the Offeror Concert Parties had borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company.

By Order of the Board of
**UNITED ELITE AGENTS
LIMITED**
Lin Ting-Fung
Director

By Order of the Board of
**CHINA METAL INTERNATIONAL
HOLDINGS INC.**
King Fong-Tien
Chairman

Hong Kong, 17 October 2017

As at the date of this announcement, the board of directors of the Offeror consists of Mr. Lin Ting-Fung and Mr. King Fong-Tien.

As at the date of this announcement, the board of directors of CMP consists of six directors, namely Mr. Lin Ting-Fung (林廷芳), Mr. Tsao Ming-Hong (曹明宏), Ms. Wu Shu-Chuan (吳淑娟), Ms. Ho Pei-Fen (何佩芬), Mr. Chen Pen Fa (陳本發) and Mr. Ho Cheng Yu (何承育), and three independent directors, namely Mr. Chang Ming-Chieh (張明杰), Mr. Liao Liou-Yi (廖了以) and Mr. Lin Jung Chuen (林榮春).

The directors of the Offeror and CMP jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of Directors of the Company consists of eight Directors, of which four are executive Directors, namely Mr. King Fong-Tien, Mr. Tsao Ming-Hong, Ms. Chen Shun Min and Ms. Ho Pei-Lin, one is non-executive Director, namely Mr. Christian Odgaard Pedersen, and three are independent non-executive Directors, namely Mr. Lam Ting Lok, Mrs. Chiu Lin Mei-Yu (also known as Mary Lin Chiu) and Mr. Chen Pou-Tsang (also known as Angus P.T. Chen).

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror) having been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** for identification purpose only*