

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group is expected to record a net loss in the range of HK\$30 million to HK\$50 million for the six months ended 30th September 2017 as compared to a profit of approximately HK\$46 million for the corresponding period last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Alco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).

Based on the information currently available to the Board, including the preliminary review of the unaudited consolidated financial information of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that despite the turnover for the six months ended 30th September 2017 remained stable as compared to the corresponding period last year, the Group is expected to record a net loss in the range of HK\$30 million to HK\$50 million for the six months ended 30th September 2017 as compared to a profit of approximately HK\$46 million for the corresponding period last year.

The expected net loss of the Group was mainly due to the increase in the costs of some critical components, particularly the Memory IC, used by the Group in the production of its electronic products, and the initial set up costs incurred by the Group for the commercial notebook business.

The information contained in this announcement is only based on the information currently available to the Board, including the preliminary review of the unaudited consolidated financial information of the Group, which has not been audited or reviewed by the auditors and the audit committee of the Company. Details of the interim results of the Company for the six months ended 30th September 2017 will be announced in November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Alco Holdings Limited
LEUNG Wai Sing, Wilson
Executive Director and Chief Executive Officer

Hong Kong, 18th October 2017

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Kai Ching, Kimen, Mr. LEUNG Wai Sing, Wilson, Mr. KUOK Kun Man, Mr. LEUNG, Jimmy and Mr. LIU Lup Man. The independent non-executive directors are Mr. LI Wah Ming, Mr. LEE Tak Chi and Mr. CHEUNG, Johnson.