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Chuang's China Investments Limited

（莊 士 中 國 投 資 有 限 公 司）

(Incorporated in Bermuda with limited liability)

(Stock Code: 298)

ESTIMATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2017

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record an increase in profit attributable to equity holders of the Company for the six months ended 30 September 2017 as compared to that of the last corresponding period.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chuang's China Investments Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of the directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from approximately HK$93 million to HK$103 million for the six months ended 30 September 2017 as compared to a profit of approximately HK$88 million for the last corresponding period. Based on an analysis of the unaudited financial information currently available, the Group's revenues and gross profit on sales of properties decreased during the period as a result of slowdown in flow of property development projects available for sales as set out in the 2017 annual report of the Company. Despite the above, the Group expects to record an increase in profit for the six months ended 30 September 2017 which is principally attributable to the increase in fair value gain of investment properties.

The Company is in the process of preparing the interim results of the Group for the six months ended 30 September 2017. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2017 currently available which have not been finalized as at the date of this announcement and have not been reviewed by the Company's auditor. Further details of the financial information of the Group will be disclosed in the interim results announcement and the interim report of the Company to be published in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Chuang's China Investments Limited
Albert Chuang Ka Pun
Managing Director

Hong Kong, 27 October 2017

As at the date of this announcement, Miss Ann Li Mee Sum, Mr. Albert Chuang Ka Pun, Mr. Chong Ka Fung and Mr. Sunny Pang Chun Kit are the Executive Directors of the Company, and Mr. Abraham Shek Lai Him, Mr. David Chu Yu Lin and Mr. Andrew Fan Chun Wah are the Independent Non-Executive Directors of the Company.