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安徽海螺水泥股份有限公司

Anhui Conch Cement Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00914)

2017 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China (the "**PRC**"), the quarterly report (the "**Quarterly Report**") of Anhui Conch Cement Company Limited (the "**Company**") and its subsidiaries (together with the Company, the "**Group**") for the period between 1 July 2017 and 30 September 2017 (i.e. the third quarter) (the "**Reporting Period**") will be published in newspapers circulating in the PRC on 28 October 2017. The full text of the Quarterly Report is set out below pursuant to Rule 13.10(B) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§ 1 IMPORTANT NOTICE

- 1.1 The board of directors (the "**Board**"), the supervisory committee, the directors (the "**Directors**"), the supervisors and the senior management of the Company warrant that the information in this Quarterly Report, for which they jointly and severally accept legal liability, is truthful, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission.
- 1.2 The financial report contained in this Quarterly Report has not been audited.
- 1.3 Mr Gao Dengbang, the Company's Chairman, Mr Zhou Bo, the officer-in-charge of the accounting functions, and Ms Liu Yan, the head of the accounting department, declare and warrant that the financial report contained in this Quarterly Report is true, accurate and complete.
- 1.4 In this Quarterly Report, unless stated otherwise, the currency unit refers to Renminbi ("**RMB**"), the lawful currency of the PRC. Unless stated otherwise, all financial information was prepared under the generally accepted accounting principles of the PRC.

§2 MAJOR CORPORATE FINANCIAL INFORMATION AND CHANGES OF SHAREHOLDERS OF THE COMPANY

2.1 Major financial information

Unit: RMB

	As at the end of the Reporting Period	As at the end of 2016	Changes as at the end of the Reporting Period compared with that as at the end of 2016 (%)
Total assets	116,526,468,944	109,514,120,965	6.40
Net assets attributable to equity shareholders of the Company	83,404,674,172	76,608,921,127	8.87
	From the beginning of 2017 to the end of the Reporting Period	From the beginning of 2016 to the end of the reporting period of 2016	Changes as compared with that of the corresponding period of 2016 (%)
Net cash flow generated from operating activities	8,809,330,024	8,204,458,410	7.37
	From the beginning of 2017 to the end of the Reporting Period	From the beginning of 2016 to the end of the reporting period of 2016	Changes as compared with that of the corresponding period of 2016 (%)
Revenue	50,038,625,981	37,949,003,202	31.86
Net profit attributable to equity shareholders of the Company	9,808,653,716	5,968,420,630	64.34
Net profit attributable to equity shareholders of the Company after extraordinary items	8,142,096,976	5,298,444,124	53.67
Weighted average return on net assets (%)	12.26	8.24	Increased by 4.02 percentage points
Basic earnings per share (RMB/share)	1.8509	1.1263	64.34
Diluted earnings per share (RMB/share)	1.8509	1.1263	64.34
	Amount in the Reporting Period (July to September)	From the beginning of 2017 to the end of the Reporting Period (January to September)	
Gain/(Loss) from disposal of non-current assets	-13,089,841	298,734,121	
Government subsidy (excluding constant government subsidy closely associated with the enterprise's normal business, granted in fixed amount or quantity in accordance with the State's policy and based on certain standards) included in the current income statement	100,453,622	332,033,672	
Charges on share of funds received from non-financial enterprises included in the current income statement	428,811	3,919,650	
Gains arising from the excess of the Group's share of the acquisition-date fair values of the investees' identifiable net assets over the investment costs for acquisition of the subsidiaries, associates and joint ventures	491,011	491,011	
Gain/(Loss) on entrusted investment or asset	1,008,219	21,720,548	

management		
Gain/(Loss) on changes in the fair value of financial assets and financial liabilities held for trading and investment gain from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, excluding effective hedging business associated with the Company's normal business	-275,946	1,556,497,050
Other non-operating income and expenses other than the abovementioned items	8,821,798	12,517,692
Effect on minority interests (after tax)	113,516	-6,351,807
Effect on income tax	-24,684,549	-553,005,197
Total	73,266,641	1,666,556,740

2.2 Total number of shareholders of the Company (the “**Shareholders**”) and the shareholdings of the top 10 Shareholders and the top 10 floating Shareholders respectively as at the end of the Reporting Period

Total number of Shareholders				67,490		
Shareholding of the top 10 Shareholders						
Name of Shareholder (Full name)	Number of shares held at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading restrictions	Pledge or moratorium		Nature of Shareholders
				Share status	Number of shares	
Anhui Conch Holdings Co., Ltd.	1,948,869,927	36.78	0	Nil		State-owned legal person
HKSCC Nominees Limited	1,298,081,384	24.50	0	Unknown		Foreign legal person
Anhui Conch Venture Investment Co., Ltd.	262,770,388	4.96	0	Pledged	45,000,000	Domestic non-state-owned legal person
China Securities Finance Corporation Limited	160,447,276	3.03	0	Unknown		State-owned legal person
Hong Kong Securities Clearing Company Limited	152,972,323	2.89	0	Unknown		Foreign legal person
Central Huijin Asset Management Ltd.	70,249,600	1.33	0	Unknown		State-owned legal person
Bank Negara Malaysia	31,852,495	0.60	0	Unknown		Others
FIL Investment Management (Hong Kong) Limited – Customer Funds	22,981,406	0.43	0	Unknown		Others
T. Rowe Price –Customer Funds	21,460,807	0.40	0	Unknown		Others
Dacheng Fund–Agricultural Bank of China – Dacheng China Securities and Financial Assets Management Plan	19,636,645	0.37	0	Unknown		Others
		Total number of shares not subject to trading restrictions	Class and number of shares			
			Class		Number	
Anhui Conch Holdings Co., Ltd.		1,948,869,927	RMB-denominated ordinary shares		1,948,869,927	
HKSCC Nominees Limited		1,298,081,384	Overseas listed foreign shares		1,298,081,384	

Anhui Conch Venture Investment Co., Ltd.	262,770,388	RMB-denominated ordinary shares	262,770,388
China Securities Finance Corporation Limited	160,447,276	RMB-denominated ordinary shares	160,447,276
Hong Kong Securities Clearing Company Limited	152,972,323	RMB-denominated ordinary shares	152,972,323
Central Huijin Asset Management Ltd.	70,249,600	RMB-denominated ordinary shares	70,249,600
Bank Negara Malaysia	31,852,495	RMB-denominated ordinary shares	31,852,495
FIL Investment Management (Hong Kong) Limited – Customer Funds	22,981,406	RMB-denominated ordinary shares	22,981,406
T. Rowe Price –Customer Funds	21,460,807	RMB-denominated ordinary shares	21,460,807
Dacheng Fund– Agricultural Bank of China – Dacheng China Securities and Financial Assets Management Plan	19,636,645	RMB-denominated ordinary shares	19,636,645
Explanation of abovementioned connected relationship or acting in concert relationship	As far as the Board is aware, among the abovementioned Shareholders, there was no connected relationship or acting in concert relationship.		
Explanations on preference shareholders with voting rights restored and the number of shares held	Nil		

§3 MAJOR EVENTS

3.1 Significant changes and reasons for such changes in major items of the accounting statements and financial guidance of the Company

1. As at the end of the Reporting Period, the closing balances of the Group's monetary capital and bills receivable increased by 33.04% and 44.24% respectively from those at the beginning of 2017, mainly due to the increase in the Group's revenue during the Reporting Period.
2. As at the end of the Reporting Period, the closing balance of the Group's interests receivable increased by 74.05% from that at the beginning of the year, mainly due to the increase in the Group's time deposit products.
3. As at the end of the Reporting Period, the closing balance of the Group's other account receivables increased by 291.69% from that at the beginning of the year, mainly due to the purchase of wealth management products by the Group.
4. As at the end of the Reporting Period, the closing balance of the Group's available-for-sale financial assets decreased by 83.54% from that at the beginning of the year, mainly due to the disposal of securities of certain listed companies in the same industry by the Group.
5. As at the end of the Reporting Period, the closing balance of the Group's investment properties increased by 32.70% from that at the beginning of the year, mainly because the Group changed certain self-use properties to rental properties.
6. As at the end of the Reporting Period, the closing balance of receipts in advance of the Group increased by 85.33% from that at the beginning of the year, mainly due to the increase in product prices during the Reporting Period, resulting in the increase in receipts in advance from cement payment when compared with that at the beginning of the year.

7. As at the end of the Reporting Period, the closing balance of wages payable of the Group decreased by 48.83% from that at the beginning of the year, mainly due to the payment of the year-end bonus accrued for the previous year.
8. As at the end of the Reporting Period, the closing balance of interests payable of the Group increased by 145.08% from that at the beginning of the year, mainly because the interest payment accrued from the Company's corporate bonds was yet to be paid.
9. As at the end of the Reporting Period, the closing balance of the Group's dividend payable increased by 158.07% from that at the beginning of the year, mainly because the Group's dividend payable to minority interests increased from that at the beginning of the year.
10. As at the end of the Reporting Period, the closing balance of the Group's non-current liabilities due within one year increased by 95.29%, while the closing balance of bonds payable decreased by 41.64% from that at the beginning of the year, mainly because as at the end of the Reporting Period, the Group reclassified certain corporate bonds due within one year into non-current liabilities due within one year.
11. As at the end of the Reporting Period, the closing balance of the Group's other comprehensive income decreased by 43.21% from that at the beginning of the year, mainly due to the disposal by the Group of securities of certain listed companies in the same industry.
12. As at the end of the Reporting Period, the closing balance of the Group's minority interests decreased by 34.57% from that of the beginning of the year, mainly because the Group purchased minority interests of certain non-wholly-owned subsidiaries during the Reporting Period.
13. During the Reporting Period, the Group's revenue increased by 29.73% year-on-year, mainly due to year-on-year increase in the sales volume and selling prices of products.
14. During the Reporting Period, the Group's cost of sales increased by 32.56% year-on-year, mainly because the purchasing cost of coal increased year-on-year and the sales volume of the Group's products increased year-on-year during the Reporting Period.
15. During the Reporting Period, the Group's taxes and surcharges increased by 137.50% year-on-year, mainly due to the year-on-year increase in the Group's revenue and the adjustment of the taxes and surcharges items for audit pursuant to Notice Regarding the Regulations on the Accounting Treatment of VAT (Caikuai [2016] No. 22) promulgated by the Ministry of Finance.
16. During the Reporting Period, the Group's financial expenses increased by 70.25% from that of the corresponding period last year, mainly due to the impact of the exchange losses of the Group's overseas subsidiaries.
17. During the Reporting Period, the Group's gains from changes in fair value decreased by 114.01% year-on-year, and the closing balance of financial liabilities held for trading increased by RMB275,900 year-on-year, mainly due to the impact of the change in fair value of the forward financial products held by the Group.
18. During the Reporting Period, the Group's investment income decreased by 81.01% from that of the corresponding period last year, mainly due to the disposal by the Group of

securities of certain listed companies in the same industry during the corresponding period last year, and there was no such item during the Reporting Period.

19. During the Reporting Period, the Group's other income increased by RMB134 million and non-operating income decreased by 46.17% from that of the corresponding period last year, mainly because of the Group's reclassification of government subsidies in relation to daily operations into other income items, according to the relevant provisions of the newly revised "Accounting Standards for Business Enterprises No. 16 - Government Subsidies".
20. During the Reporting Period, the Group's non-operating expenses increased by 159.69% from that of the corresponding period last year, mainly due to the effect of the Group's disposal of certain fixed assets.
21. From the beginning of the year to the end of the Reporting Period, the Group's net cash outflow from investing activities increased by RMB5,120 million from that of the corresponding period last year, mainly due to an increase in the amount of time deposits that the Group set up with maturities of over 3 months when compared with that in the corresponding period last year.
22. From the beginning of the year to the end of the Reporting Period, the Group's net cash outflow from financing activities decreased by RMB2,816 million from that in the corresponding period last year, mainly due to the Group's repayment of matured corporate bonds during the corresponding period last year.

3.2 Progress of significant events and analysis of their effects and solutions

☐Applicable ☒Not applicable

3.3 Failure to fulfil undertakings within a specified period during the Reporting Period

☐Applicable ☒Not applicable

3.4 Warning of and explanation for the accumulated net profit from the beginning of the year to the end of the next reporting period forecast to be a probable loss or to be significantly different from that of the corresponding period of the previous year

☒Applicable ☐Not applicable

After preliminary estimation by the Company, the Company's net profit attributable to shareholders of the Company in 2017 is expected to increase by 50%-70% (unaudited) when compared with the same period of last year, mainly due to the increase in product selling price, growth in sales and the increase in investment gain year-on-year.

§ 4 Appendix

4.1 Balance Sheet

Consolidated Balance Sheet

30 September 2017

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	20,735,221,063	15,585,983,488
Balance with clearing companies		
Placements with other financial institutions		
Financial assets at fair value through profit/(losses)		
Derivative financial assets		
Bills receivable	9,391,658,419	6,511,093,870
Accounts receivable	769,852,717	654,679,046
Prepayments	746,514,260	581,050,657
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contract		
Interests receivable	199,962,705	114,888,462
Dividend receivable		
Other receivables	2,893,961,467	738,835,434
Purchases of resold financial assets		
Inventories	5,020,041,482	4,548,533,840
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	507,795,671	659,266,730
Total current assets	40,265,007,784	29,394,331,527
Non-current assets:		
Loans and advances granted		
Available-for-sale financial assets	483,207,620	2,935,176,878
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	2,673,506,429	3,315,428,492
Investment properties	37,112,898	27,966,832
Fixed assets	60,605,012,748	62,278,022,164
Construction in progress	1,897,985,934	1,521,041,533
Construction materials	1,017,813,543	1,050,911,833
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	7,863,265,980	7,497,703,033
Development expenses		
Goodwill	493,647,906	493,647,906
Long-term deferred expenditures		
Deferred income tax assets	604,654,413	529,546,679
Other non-current assets	585,253,689	470,344,088
Total non-current assets	76,261,461,160	80,119,789,438
Total assets	116,526,468,944	109,514,120,965

Current liabilities:		
Short-term borrowings	967,664,200	1,275,213,970
Borrowings from central bank		
Deposit received and inter-bank deposit		
Capital borrowed		
Financial liabilities at fair value through profit/(losses)	275,946	
Derivative financial liabilities		
Bills payable		
Accounts payable	4,412,477,647	4,379,278,388
Receipts in advance	2,872,820,499	1,550,141,571
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Wages payable	370,758,097	724,510,019
Tax payable	1,865,254,083	1,513,089,962
Interests payable	322,546,071	131,609,050
Dividend payable	258,065,295	100,000,000
Other payables	3,362,731,419	4,112,963,051
Reinsurance account payable		
Deposits for insurance contract		
Customer deposit for trading in securities		
Customer deposits for securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	6,371,218,839	3,262,417,814
Other current liabilities		
Total current liabilities	20,803,812,096	17,049,223,825
Non-current liabilities:		
Long-term borrowings	5,687,357,250	5,447,249,980
Bonds payable	3,498,914,304	5,995,858,648
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Long-term wages payable		
Special payables		
Accrued liabilities		
Deferred income	291,358,050	248,641,934
Deferred income tax liabilities	425,993,504	474,375,096
Other non-current liabilities		
Total non-current liabilities	9,903,623,108	12,166,125,658
Total liabilities	30,707,435,204	29,215,349,483
Owners' equity		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,576,381,933	10,684,321,525
Less: Treasury shares		
Other comprehensive income	335,512,356	590,822,143
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
General risk provisions		
Undistributed profits	64,543,826,014	57,384,823,590
Total equity attributable to shareholders of the Company	83,404,674,172	76,608,921,127
Minority interests	2,414,359,568	3,689,850,355

Total owners' equity	85,819,033,740	80,298,771,482
Total liabilities and owners' equity	116,526,468,944	109,514,120,965

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou bo

Head of the accounting department: Liu Yan

Balance Sheet of the Company

30 September 2017

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	17,112,820,200	12,810,320,625
Financial assets at fair value through profit/(losses)		
Derivative financial assets		
Bills receivable	246,433,937	200,580,368
Accounts receivables	52,959,794	24,682,068
Prepayments	115,304,551	133,385,253
Interests receivable	211,932,512	115,629,129
Dividends receivable	260,010,259	
Other receivables	31,509,895,958	27,289,787,997
Inventories	235,595,168	238,584,053
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	30,425,909	30,018,267
Total current assets	49,775,378,288	40,842,987,760
Non-current assets:		
Available-for-sale financial assets	483,207,620	2,935,176,878
Held-to-maturity investments		
Long-term receivables	3,765,000,000	4,195,000,000
Long-term equity investment	40,559,146,959	38,926,421,443
Investment properties	22,194,504	25,454,068
Fixed assets	919,454,237	848,001,342
Construction in progress	3,973,490	37,745,792
Construction materials	28,068,894	85,009,194
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	255,447,490	267,608,675
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	46,036,493,194	47,320,417,392
Total assets	95,811,871,482	88,163,405,152
Current liabilities:		
Short-term borrowings		150,000,000
Financial liabilities at fair value through		

profit/(losses)		
Derivative financial liabilities		
Bills payable		
Accounts payable	323,648,337	197,334,646
Receipts in advance	57,111,824	51,891,274
Wages payable	30,604,280	72,146,646
Tax payable	210,741,597	68,240,918
Interests payable	316,905,384	124,018,418
Dividends payable		
Other payables	4,700,147,823	5,030,295,357
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	4,999,329,189	2,500,644,701
Other current liabilities		
Total current liabilities	10,638,488,434	8,194,571,960
Non-current liabilities:		
Long-term borrowings	98,000,000	98,500,000
Bonds payable	3,498,914,304	5,995,858,648
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Long-term wages payable		
Special payables		
Accrued liabilities		
Deferred income	4,330,924	3,777,888
Deferred income tax liabilities	107,077,814	177,461,984
Other non-current liabilities		
Total non-current liabilities	3,708,323,042	6,275,598,520
Total liabilities	14,346,811,476	14,470,170,480
Owners' equity:		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	16,803,659,305	16,803,659,305
Less: Treasury shares		
Other comprehensive income	354,571,437	574,409,741
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
Undistributed profits	56,357,875,395	48,366,211,757
Total equity attributable to shareholders of the Company	81,465,060,006	73,693,234,672
Total liabilities and owners' equity	95,811,871,482	88,163,405,152

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

4.2 Income Statement

Consolidated Income Statement

January - September 2017

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2016 to the end of the reporting period of 2016 (January to September)
I. Total operating income	18,130,709,688	13,975,893,834	50,038,625,981	37,949,003,202
Including: Operating income	18,130,709,688	13,975,893,834	50,038,625,981	37,949,003,202
Interest income				
Premium received				
Handling fee and commission income				
II. Total operation costs	14,290,371,130	10,979,982,280	39,362,221,614	30,922,354,546
Including: Operation cost	12,227,570,460	9,224,144,228	33,808,178,807	25,914,480,615
Interest expenses				
Handling fee and commission expenses				
Payment on surrenders				
Net compensation expenses				
Net provision drawn for insurance contract				
Policy dividend expenses				
Reinsurance expenses				
Taxes and surcharges	203,687,921	85,765,136	664,072,826	209,624,960
Selling expenses	891,973,509	809,891,533	2,483,700,152	2,315,111,112
Administrative expenses	864,539,525	799,917,155	2,228,271,432	2,240,857,926
Financial expenses	102,599,715	60,264,228	177,998,397	242,364,383
Losses on assets impairment				-84,450
Add: Gains from changes of fair value ("-" refers to loss)	-275,946	1,970,251	-275,946	5,749,850
Income from investment ("-" refers to loss)	52,544,889	276,759,458	1,934,192,330	210,001,357
Including: Investment income from associates and joint venture companies	50,737,150	12,347,503	49,978,342	-55,247,286

Exchange gains ("—" refers to loss)				
Other gains	134,226,180		377,054,238	
III. Operating profits ("—" refers to loss)	4,026,833,681	3,274,641,263	12,987,374,989	7,242,399,863
Add: Non-operating profits	128,940,754	239,538,243	393,859,838	794,298,510
Including: Gain on disposal of non-current assets	7,154,400	8,808,748	20,287,274	116,670,169
Less: Non-operating expenses	24,634,566	9,486,178	45,558,098	29,016,074
Including: Losses on disposal of non-current assets	20,244,241	769,356	24,657,507	1,262,767
IV. Total profits ("—" refers to loss)	4,131,139,869	3,504,693,328	13,335,676,729	8,007,682,299
Less: Income tax expenses	936,199,324	737,498,608	3,083,209,413	1,780,287,977
V. Net profits ("—" refers to loss)	3,194,940,545	2,767,194,720	10,252,467,316	6,227,394,322
Net profits attributable to owners of the Company	3,091,930,226	2,613,502,225	9,808,653,716	5,968,420,630
Net profits attributable to minority interests	103,010,319	153,692,495	443,813,600	258,973,692
VI. Net amount of other comprehensive income after tax	32,204,179	-235,578,551	-259,854,568	-278,420,769
Net amount of other comprehensive income after tax attributable to owners of the parent company	34,297,530	-235,395,515	-255,309,787	-287,774,177
(I) Other comprehensive income not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	34,297,530	-235,395,515	-255,309,787	-287,774,177
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently	-6,702,567	-2,902,208	-8,685,791	19,019,045

2. Profit or loss from the change of fair value of available-for-sale financial assets	68,666,346	-241,501,244	-211,152,513	-351,387,347
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements	-27,666,249	9,007,937	-35,471,483	44,594,125
6. Others				
Net amount of other comprehensive income after tax attributable to minority shareholders	-2,093,351	-183,036	-4,544,781	9,353,408
VII. Total comprehensive income	3,227,144,724	2,531,616,169	9,992,612,748	5,948,973,553
Total comprehensive income attributable to owners of the Company	3,126,227,756	2,378,106,710	9,553,343,929	5,680,646,453
Total comprehensive income attributable to minority shareholders	100,916,968	153,509,459	439,268,819	268,327,100
VIII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)	0.58	0.49	1.85	1.13
(2) Diluted earnings per share (RMB/Share)	0.58	0.49	1.85	1.13

The net profit of the acquiree before the acquisition is RMB0 under the business combination under common control during the Reporting Period. The net profit of the acquiree for the previous period is RMB0.

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

Income Statement of the Company

January - September 2017

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2016 to the end of the reporting period of 2016 (January to September)
I. Operating income	697,487,142	406,488,789	2,180,663,002	1,375,976,011
Less: Operating cost	453,284,434	309,373,342	1,562,735,535	1,004,879,291
Taxes and surcharges	11,955,342	2,989,081	94,463,967	7,885,492
Selling expenses	26,098,346	24,949,311	78,382,180	71,434,390
Administrative expenses	56,633,878	54,393,466	157,734,463	152,176,921
Financial expenses	-143,413,118	-49,463,581	-380,665,920	-192,500,946
Losses on assets impairment				-6,562,583
Add: Gains from changes of fair value ("-" refers to loss)				
Income from investment ("-" refers to loss)	4,465,000,653	250,519,073	10,570,518,326	2,776,491,317
Including: Investment income from associates and joint venture companies	-11,427,926	-11,981,816	-53,389,617	-77,336,172
Other gains	1,310,364		5,804,309	
II. Operating profits ("-" refers to loss)	4,759,239,277	314,766,243	11,244,335,412	3,115,154,763
Add: Non-operating profits	800,344	9,184,401	10,084,939	93,964,505
Including: Gain on disposal of non-current assets			85,405	
Less: Non-operating expenses	1,550,776	560	5,154,968	560
Including: Losses on disposal of non-current assets	449,864		4,042,999	
III. Total profits ("-" refers to loss)	4,758,488,845	323,950,084	11,249,265,383	3,209,118,708
Less: Income tax expense	69,538,320	77,575,325	607,950,456	166,249,153
IV. Net profits ("-" refers to loss)	4,688,950,525	246,374,759	10,641,314,927	3,042,869,555
V. Net amount of other comprehensive income after tax	61,963,779	-244,403,452	-219,838,304	-332,368,302

(I) Other comprehensive income not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	61,963,779	-244,403,452	-219,838,304	-332,368,302
1. Share of other comprehensive income of the investees company which can be reclassified into profit or loss under equity method subsequently	-6,702,567	-2,902,208	-8,685,791	19,019,045
2. Profit or loss from the change of fair value of available-for-sale financial assets	68,666,346	-241,501,244	-211,152,513	-351,387,347
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements				
6. Others				
VI. Total comprehensive income	4,750,914,304	1,971,307	10,421,476,623	2,710,501,253
VII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)				
(2) Diluted earnings per share (RMB/Share)				

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

4.3 Cash Flow Statement

Consolidated Cash Flow Statement

January - September 2017

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January - September)	Amount from the beginning of 2016 to the end of the reporting period of 2016 (January - September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	63,069,809,560	47,316,623,294
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Net increase in the disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Refunds of taxes received	398,106,618	189,335,973
Cash received relating to other operating activities	429,508,857	558,885,209
Sub-total of cash inflow from operating activities	63,897,425,035	48,064,844,476
Cash paid for purchasing goods and receiving services	43,231,108,331	30,629,277,713
Net increase in customer loans and advances to customers		
Net increase in deposit in central bank and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	3,615,601,481	3,568,956,750
Cash paid for taxes and surcharges	7,530,457,750	5,058,385,602
Cash paid relating to other operating activities	710,927,449	603,766,001
Sub-total of cash outflow from operating activities	55,088,095,011	39,860,386,066
Net cash flow from operating activities	8,809,330,024	8,204,458,410
II. Cash flow from investing activities:		
Cash received from disposal of investments	20,197,025,378	12,799,045,766
Cash received from returns on investments	46,597,620	23,937,466
Net cash received from disposal of fixed assets, intangible assets and other long-term	22,066,201	185,453,274

assets		
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	521,587,672	491,713,715
Sub-total of cash inflow from investing activities	20,787,276,871	13,500,150,221
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	2,279,611,241	2,890,173,167
Cash paid for investment	23,500,000,000	10,000,000,000
Net increase in pledge loans		
Net cash received from subsidiaries and other operating business units	400,349,442	981,217,683
Cash paid relating to other investing activities	125,230,385	26,735,350
Sub-total of cash outflow investing activities	26,305,191,068	13,898,126,200
Net cash flow from investing activities	-5,517,914,197	-397,975,979
III. Cash flow generated from financing activities:		
Cash received from investment	154,818,208	63,000,000
Including: Cash received by subsidiaries from the investment of minority shareholders	154,818,208	63,000,000
Cash received from borrowings	1,723,589,003	4,839,349,347
Cash received from issuing bonds		
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	1,878,407,211	4,902,349,347
Cash paid for repaying debts	1,090,491,303	8,632,293,682
Cash paid for distributing dividends and profits and interest repayment	3,115,110,371	3,138,441,988
Including: Dividends and profits paid by subsidiaries to minority shareholders	134,638,700	168,563,000
Cash paid for purchasing minority interests	1,807,502,732	
Cash paid related to other financing activities	4,000,000	86,576,038
Sub-total of cash outflow from financing activities	6,017,104,406	11,857,311,708
Net cash flow generated from financing activities	-4,138,697,195	-6,954,962,361
IV. Effect of foreign exchange rate changes to cash and cash equivalents	-28,966,098	10,870,228
V. Net increase in cash and cash equivalents	-876,247,466	862,390,298
Add: Balance of cash and cash equivalents at beginning of period	5,799,566,696	4,285,034,364
VI. Balance of cash and cash equivalents at end of period	4,923,319,230	5,147,424,662

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

Cash Flow Statement of the Company

January - September 2017

Prepared by: Anhui Conch Cement Company Limited

Unit: RMB

Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January - September)	Amount from the beginning of 2016 to the end of the reporting period of 2016 (January - September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	2,474,592,963	1,452,894,022
Refunds of taxes received	5,804,309	57,247,989
Cash received relating to other operating activities	10,553,161	92,464,621
Sub-total of cash inflow from operating activities	2,490,950,433	1,602,606,632
Cash paid for purchasing goods and receiving services	1,504,306,445	1,090,325,840
Cash paid to and for employees	185,082,461	191,510,923
Cash paid for taxes and surcharges	749,753,771	336,487,511
Cash paid relating to other operating activities	2,673,607,641	3,754,965,335
Sub-total of cash outflow from operating activities	5,112,750,318	5,373,289,609
Net cash flow from operating activities	-2,621,799,885	-3,770,682,977
II. Cash flow from investing activities:		
Cash received from disposal of investments	20,197,025,378	12,796,298,013
Cash received from returns on investments	8,527,080,837	2,615,264,066
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,803,828	
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	2,208,303,722	12,164,536,690
Sub-total of cash inflow from investing activities	30,934,213,765	27,576,098,769
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	58,966,278	62,639,123
Cash paid for investment	23,500,000,000	10,000,000,000
Net cash paid for acquisition of subsidiaries and other operating business units	2,279,579,097	358,222,756
Cash paid relating to other investing activities	1,249,163,858	3,104,032,398
Sub-total of cash outflow investing activities	27,087,709,233	13,524,894,277
Net cash flow from investing activities	3,846,504,532	14,051,204,492
III. Cash flow generated from financing activities:		
Cash received from investment		
Cash received from borrowings		250,000,000

Cash received from issuing bonds		
Cash received related to other financing activities		
Subtotal of cash inflow from financing activities		250,000,000
Cash paid for repaying debts	150,500,000	7,000,000,000
Cash paid for distributing dividends and profits and interest repayment	2,783,208,177	2,825,781,677
Cash paid related to other financing activities		
Sub-total of cash outflow from financing activities	2,933,708,177	9,825,781,677
Net cash flow generated from financing activities	-2,933,708,177	-9,575,781,677
IV. Effect of foreign exchange rate changes to cash and cash equivalents	-3,836,141	32,398
V. Net increase in cash and cash equivalents	-1,712,839,671	704,772,236
Add: Balance of cash and cash equivalents at beginning of period	3,210,345,002	1,698,125,291
VI. Balance of cash and cash equivalents at end of period	1,497,505,331	2,402,897,527

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Zhou Bo

Head of the accounting department: Liu Yan

By order of the Board

Anhui Conch Cement Company Limited

Zhou Bo

Joint Company Secretary

Wuhu City, Anhui Province, the PRC

27 October 2017

As at the date of this announcement, the Board comprises (i) Mr Gao Dengbang, Mr Wang Jianchao, Mr Wu Bin, Mr Ding Feng, and Mr Zhou Bo as executive Directors; (ii) Mr Yang Mian Zhi, Mr Tai Kwok Leung and Mr Leung Tat Kwong Simon as independent non-executive Directors.