NEW PROVENANCE EVERLASTING HOLDINGS LIMITED
新 源 萬 恒 控 股 有 限 公 司

(Formerly known as BEP International Holdings Limited 百靈達國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2326)

POSITIVE PROFIT ALERT

This announcement is made by New Provenance Everlasting Holdings Limited (formerly known as BEP International Holdings Limited) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that after preliminary assessment by the Board of the unaudited management accounts of the Group for the six months ended 30 September 2017, the Group is expected to record a significant turnaround of its results by recording a profit for the six months ended 30 September 2017 as compared to the loss for the corresponding period in 2016. The significant turnaround of the Group's result is mainly attributable to the significant improvement in revenue and gross profit of our sourcing and sale of metal minerals and related industrial materials business during the six months ended 30 September 2017, together with the significant decrease in finance costs owing to the repayment of bank loan in August 2016.

The Group would also expect the profit attributable to owners of the Company for the six months ended 30 September 2017 would rebound to a similar level as compared with the full year result for the year ended 31 March 2017.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 September 2017, the information contained in this announcement is only a preliminary assessment by the Board of the unaudited management accounts of the Group, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2017, which is expected to be published in November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Zhong Guoxing
Chairman

Hong Kong, 27 October 2017

As at the date of this announcement, the Board comprises Mr. Zhong Guoxing (Chairman), Mr. Wang Zhonghe (Vice-Chairman) and Mr. Hu Haifeng (Chief Executive Officer) as Executive Directors and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Mr. Ng Tze Kin, David as Independent Non-executive Directors.

** For identification purpose only*