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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

2017 THIRD QUARTERLY FINANCIAL REPORT

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China (“**ASBEPRC**”) for the third quarter ended 30 September 2017. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

* *For identification purposes only*

* *This report was prepared in both Chinese and English versions. Where there is discrepancy between the Chinese and English versions, the Chinese version shall prevail.*

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I. IMPORTANT NOTICE

- 1.1 The Board, Supervisory committee, Directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.
- 1.2 All the directors of the Company attended the board meeting to consider the quarterly report.
- 1.3 Li Chaochun, the Legal Representative of the Company, Gu Meifeng, the Head of accounting affairs and Zhang Hongwei, the Head of accounting department, warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
- 1.4 The third quarter report of the Company is unaudited.

II. BASIC INFORMATION OF THE COMPANY

2.1 Key Financial Data

Unit: million Yuan Currency: RMB

	At the end of the reporting period	At the end of last year	Increase/decrease at the end of the reporting period as compared with the end of last year (%)
Total assets	100,207.16	88,146.84	13.68
Net assets attributable to shareholders of the Company	37,278.51	18,738.06	98.95
	During the reporting period (January–September)	During the same reporting period of last year (January–September)	Increase/decrease for the reporting period as compared with the same period last year (%)
Net cash flow from operating activities	5,666.46	865.56	554.66

Unit: million Yuan Currency: RMB

	During the reporting period (January–September)	During the same reporting period of last year (January–September)	Increase/decrease for the reporting period as compared with the same period last year (%)
Operating income	17,706.53	3,496.04	406.47
Net profit attributable to shareholders of the Company	1,604.54	583.50	174.98
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the Company	1,956.40	660.73	196.10
The weighted average return on net assets (%)	3.77	3.30	increased by 0.47 percentage point
Basic earnings per share (<i>Yuan/Share</i>)	0.09	0.0346	160.12
Diluted earnings per share (<i>Yuan/Share</i>)	N/A	N/A	N/A

Items and amounts for non-recurring profits and losses

Unit: million Yuan Currency: RMB

Item	Amount for the period (July–September)	Amount from the beginning of the year to the end of the reporting period (January–September)	Explanation
Profit or loss from disposal of non-current assets	4.12	-0.50	
Government grants recognized in profit or loss (other than grants which are closely related to the Company's normal operating business and are either in fixed amounts or determined under quantitative methods in accordance with the national standards)	14.25	19.63	
Profit or loss on changes in the fair value of held-for-trading financial assets and held-for-trading financial liabilities and investment income on disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets, other than those used in the effective hedging activities relating to normal operating business of the Company	-15.52	-312.13	Mainly due to the loss in changes in fair value of the contingent consideration generated from the recognition of the acquisition of copper and cobalt business in Congo for the current period
Other non-operating income or expenses other than the above	-26.97	-51.59	
Effect of minority interests (after tax)	-0.05	-0.06	
Effect of income taxes	-3.70	-7.21	
Total	-27.88	-351.86	

2.2 Table showing total number of shareholders, shareholdings of top 10 shareholders and top 10 holders of tradable shares (or shareholders not subject to trading moratorium) as of the end of the reporting period

Total number of shareholders (*shareholder*) 271,587

Shareholding of the top 10 shareholders

Unit: million Shares

Name of shareholders (full name)	Number of shareholding as at the end of the period (A shares/ H shares)	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge or moratorium		Nature of shareholders
				Status of shares	Number	
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	5,333.22 (A shares & H shares)	24.69	0	Pledged	523.82	Domestic non-state-owned legal corporation
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	5,329.78 (A shares)	24.68	0	N/A	N/A	State-owned legal corporation
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	3,577.12 (H shares)	16.56	0	N/A	N/A	Unknown
Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou • Jinyu No. 6 Directional Investment Collection Fund Trust Plan (建信基金–工商銀行–陝西省國際信託–陝國投•金玉6號定向投資集合資金信託計劃)	777.49 (A shares)	3.60	777.49	N/A	N/A	Unknown
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	739.71 (A shares)	3.42	739.71	N/A	N/A	State-owned legal corporation
Beixin Ruifeng Fund – Bank of Nanjing – Changan International Trust – Changan Trust • Ruihua SAIC set up the collection of Funds Trust Plan* (北信瑞豐基金–南京銀行–長安國際信託–長安信託•瑞華上汽定增集合資金信託計劃)	480.63 (A shares)	2.23	480.63	N/A	N/A	Unknown
Minsheng Bank Fund – Bank of Ningbo – Jiaxing Minrui Investment Partnership (Limited Partnership)* (民生加銀基金–寧波銀行–嘉興民琉投資合夥企業(有限合夥))	471.73 (A shares)	2.18	471.73	N/A	N/A	Unknown

Unit: million Shares

Name of shareholders (full name)	Number of shareholding as at the end of the period (A shares/ H shares)	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge or moratorium		Nature of shareholders
				Status of shares	Number	
Beixin Ruifeng Fund – China Merchants Bank – China Resources Shenguo Trust – China Resources Trust • Jing Rui 7 Single Trust Fund* (北信瑞豐基金 – 招商銀行 – 華潤深國投信託 – 華潤信託 • 景睿7號單一資金信託)	471.20 (A shares)	2.18	471.20	N/A	N/A	Unknown
TEDA Manulife Fund – Minsheng Bank – Changan International Trust – Changan Trust – Minsheng Ding Zeng 1 Single Trust Fund* (泰達宏利基金 – 民生銀行 – 長安國際信託 – 長安信託 – 民生定增1號單一資金信託)	471.20 (A shares)	2.18	471.20	N/A	N/A	Unknown
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	186.70 (A shares)	0.86	0	N/A	N/A	State-owned legal corporation

Shareholding of the top 10 shareholders not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium (million shares)	Types
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	5,333.22	RMB-denominated ordinary shares
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	5,329.78	RMB-denominated ordinary shares
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	3,577.12	Overseas listed foreign-invested shares
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	186.70	RMB-denominated ordinary shares
Central Huijin Asset Management Ltd. (中央匯金資產管理有限責任公司)	64.24	RMB-denominated ordinary shares
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	29.90	RMB-denominated ordinary shares

Name of shareholders	Number of tradable shares not subject to trading moratorium (million shares)	Types
Abu Dhabi Investment Authority (阿布達比投資局)	27.70	RMB-denominated ordinary shares
Industrial and Commercial Bank of China Limited – Lion Flexible Allocation Hybrid Securities Investment Fund (中國工商銀行股份有限公司－諾安靈活配置混合型證券投資基金)	27.00	RMB-denominated ordinary shares
NSSF Combination 414 (全國社保基金四一四組合)	18.00	RMB-denominated ordinary shares
Shi Guihua (施桂花)	15.32	RMB-denominated ordinary shares

Explanation

Cathay Fortune Investment Limited, a wholly owned subsidiary in Hong Kong of Cathay Fortune Corporation (鴻商產業控股集團有限公司) held 303 million H shares of the Company, which were registered under HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司). After the merger, Cathay Fortune Corporation, which holds a total of 5,333.22 million shares of the Company, accounting for 24.69% of the shareholding, is the controlling shareholder of the Company.

III. SIGNIFICANT EVENTS

3.1 Particulars of and reasons for material changes in major accounting items and financial indicators of the Company

(1) Items in Balance Sheets

Unit: million Yuan Currency: RMB

Item	30 September 2017	31 December 2016	Increase/decrease (%)	Reasons of changes
Bank balances and cash	25,443.43	9,970.22	155.19	Completion of the non-public issuance of A shares
Held-for-trading financial assets	36.09	55.60	-35.09	Changes in fair value of forward foreign exchange contracts

Item	30 September 2017	31 December 2016	Increase/ decrease (%)	Reasons of changes
Notes receivable	1,541.11	950.86	62.07	Increase in business scope through mergers and acquisitions (“M&A”) and increase in sales price
Accounts receivable	2,552.30	1,461.81	74.60	Increase in business scope through M&A and increase in sales price
Prepayments	459.80	295.57	55.56	Increase in business scope through M&A
Interest receivable	167.80	40.49	314.39	Increase in deposits after the capital raised under the non-public issuance of shares is received
Other current assets	1,775.03	798.59	122.27	Increase in time deposits due within a year and held-to-maturity investments
Other non-current assets	3,264.45	5,750.40	-43.23	Maturity of wealth management products and time deposits
Notes payable	10.00	660.00	-98.48	Repayment of notes due
Receipts in advance	219.86	51.87	323.90	Increase in business scope through M&A and increase in product price
Taxes payable	1,309.98	57.86	2,164.00	Increase in business scope through M&A and increase in product price
Other payables	970.92	1,416.78	-31.47	Payment of compensation payable to third parties for the current period
Other current liabilities	197.48	2,708.90	-92.71	Repayment of ultra short-term financing bonds due
Other non-current liabilities	3,571.81	638.44	459.46	Long-term payment obligation arising from the recognition of the additional income from the 24% minority interest in Tenke Fungurume Mining S.A. substantially owned by the Company for current period
Capital reserve	27,636.53	10,720.31	157.80	Premium arising from the non-public issuance of A shares
Special reserve	0.94	8.57	-89.08	Utilization of safety production funds
Other comprehensive income	-41.18	282.85	-114.56	Changes in foreign exchange rate

(2) *Items in Income Statements*

Unit: million Yuan Currency: RMB

Item	January to September 2017	January to September 2016	Increase/ decrease (%)	Reasons of changes
Operating income	17,706.53	3,496.04	406.47	Increase in business scope through M&A
Operating costs	11,450.15	2,079.00	450.75	Increase in business scope through M&A
Selling expenses	157.13	55.98	180.69	Increase in business scope through M&A
Administrative expenses	761.49	276.60	175.30	Increase in business scope through M&A
Impairment losses of assets	8.75	255.14	-96.57	Decrease in the provision for asset impairment loss as compared with the corresponding period of last year
Net gains from changes in fair value	-349.79	52.53	-765.92	Provision for contingent consideration relating to cobalt when carrying out M&A as a result of an increase in cobalt price
Investment income	70.87	155.54	-54.44	Decrease in gains on wealth management business of banks
Financial expenses	1,371.84	163.45	739.28%	Exchange losses of RMB408.41 million
Income tax	1,132.48	174.33	549.63	Increase in business scope through M&A and increase in profits due to price increase

(3) *Items in Cash Flow Statements*

Unit: million Yuan Currency: RMB

Item	January to September 2017	January to September 2016	Amount increased/ decreased	Reasons of changes
Net cash flow from operating activities	5,666.46	865.56	4,800.90	Increase in business scope through M&A and increase in prices of major products
Net cash flow from investing activities	-122,441.07	-10,427.39	-2,013.67	Payment of consideration for the M&A of niobium and phosphates business in Brazil for the same period
Net cash flow from financing activities	17,268.25	12,109.68	5,158.56	Decrease in financing activities for the current period as compared with the corresponding period of last year

(4) *Output and Cost of Major Products*

① Molybdenum sector

During the reporting period, the Company realized a production volume of molybdenum concentrates (with metal equivalents of 100% MO metal) of 12,192 tonnes and the unit cash production cost was RMB54,290/tonne.

② Tungsten sector

During the reporting period, the Company realized a production volume of tungsten concentrates (with metal equivalents of 100% WO₃) of 8,493 tonnes (excluding Luoyang Yulu Mining Co., Ltd.) and the unit cash production cost was RMB16,577/tonne.

③ Copper and cobalt sector

During the reporting period, when calculated based on 80% of equity interests, Northparkes Copper-gold mine realized a production volume of available-for-sale copper metal of 27,544 tonnes, and C1 cash cost of US\$0.92 per pound, and it realized a production volume of gold of 23,336 ounces for sale based on 80% of equity interests.

During the reporting period, when calculated based on 100% of equity interests, Tenke Fungurume Copper/Cobalt Mine realized a production volume of 159,615 tonnes of copper metal and C1 cash cost of US\$0.24 per pound, and it realized a production volume of 11,575 tonnes of cobalt metal based on 100% of equity interests.

④ Niobium and phosphate sector

During the reporting period, Brazil realized a production volume of phosphate fertilizer (high analysis fertilizer and low analysis fertilizer) of 854,114 tonnes and niobium metal of 6,318 tonnes.

(5) *Completion of the Non-Public Issuance of A Shares*

On 23 June 2017, the Company received the “Approval in Relation to the Non-Public Issuance of Shares by China Molybdenum Co., Ltd.” (Zheng Jian Xu Ke No. [2017] 918) from the China Securities Regulatory Commission that the Company was approved to issue no more than 5,769,230,769 new A shares.

On 18 July 2017, the 8 target subscribers of the Company for the non-public issuance remitted all subscription payments in full to the account designated by the sponsor. Relevant payments were verified in the Capital Verification Report issued by the Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership). In fact, the Company issued 4,712,041,884 A Shares at RMB3.82 per share, and the total subscription payments made by the target subscribers for the non-public issuance was RMB17,999,999,996.88.

On 20 July 2017, as verified by the “Capital Verification Report on the Increase in Registered Capital and Share Capital of China Molybdenum Co., Ltd. upon its non-public issuance of RMB ordinary shares (A Shares)” (De Shi Bao (Yan) Zi (17) No. 00317) issued by Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership), net proceeds from the issuance was RMB17,858,632,663.30 after deducting issuance fees of RMB141,367,333.58 from the total proceeds. Of which: RMB942,408,376.80 was included in the share capital, and RMB16,916,224,286.50 was included in the capital reserves.

On 24 July 2017, the Company completed the registration and custody procedures with the Shanghai Branch of China Securities Depository and Clearing Company Limited for the newly-increased A shares, and its share capital increased from 16,887,198,699 shares to 21,599,240,583 shares.

For details, please refer to the relevant announcements published by the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.chinamoly.com).

3.2 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

The Company completed two significant overseas merger and acquisition projects of niobium and phosphates in Brazil and copper and cobalt in the Democratic Republic of the Congo in the fourth quarter of 2016, and as the Company has benefited from the variable income from the 24% minority interest in Tenke Fungurume Mining S.A. since 20 April 2017, affected by factors such as the increase in the scope of merger and the year-on-year increase in the market prices of relevant products, it is expected that the annual accumulated net profit will have a substantial increase as compared with last year.

IV. FINANCIAL STATEMENTS

Consolidated Balance Sheet

Unit: million Yuan Currency: RMB

Item	Balance at the end of the period	Balance at the beginning of the period (1 January 2017)
Current Assets:		
Bank balances and cash	25,443.43	9,970.22
Financial assets at fair value through profit or loss	36.09	55.60
Notes receivable	1,541.11	950.86
Accounts receivable	2,552.30	1,461.81
Prepayments	459.80	295.57
Interest receivable	167.80	40.49
Other receivables	1,422.29	1,147.04
Inventories	5,394.60	5,082.77
Other current assets	1,775.03	798.59
Total Current Assets	38,792.44	19,802.96

Unit: million Yuan Currency: RMB

Item	Balance at the end of the period	Balance at the beginning of the period (1 January 2017)
Non-current Assets:		
Available-for-sale financial assets	2,975.02	3,000.60
Long-term equity investments	1,139.42	1,191.50
Fixed assets	24,922.02	27,272.92
Construction in progress	850.49	695.36
Inventories	4,356.16	4,269.62
Intangible assets	22,345.78	24,501.31
Goodwill	1,066.75	1,114.80
Long-term deferred expenses	101.87	115.25
Deferred income tax assets	392.75	432.12
Other non-current assets	3,264.45	5,750.40
	<hr/>	<hr/>
Total Non-current Assets	61,414.72	68,343.88
	<hr/> <hr/>	<hr/> <hr/>
TOTAL ASSETS	100,207.16	88,146.84
	<hr/> <hr/>	<hr/> <hr/>
Current Liabilities:		
Short-term borrowings	3,493.21	4,372.43
Financial liabilities at fair value through profit or loss	3,238.85	2,821.44
Notes payable	10.00	660.00
Accounts payable	891.11	741.51
Receipts in advance	219.86	51.87
Employee benefits payable	414.13	354.82
Taxes payable	1,309.98	57.86
Interest payable	238.44	183.68
Dividends payable	27.89	27.89
Other payables	970.92	1,416.78
Non-current liabilities due within one year	2,241.57	2,584.50
Other current liabilities	197.48	2,708.90
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Total Current Liabilities	13,253.45	15,981.67
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Unit: million Yuan Currency: RMB

Item	Balance at the end of the period	Balance at the beginning of the period (1 January 2017)
Non-current Liabilities:		
Long-term borrowings	25,209.25	23,376.88
Bonds payable	2,000.00	2,000.00
Provisions for liabilities	1,997.90	1,757.79
Deferred income tax liabilities	9,291.76	10,055.13
Other non-current liabilities	3,571.81	638.44
	<hr/>	<hr/>
Total Non-current Liabilities	42,070.71	37,828.24
	<hr/> <hr/>	<hr/> <hr/>
TOTAL LIABILITIES	55,324.16	53,809.91
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Owners' Equity:		
Share capital	4,319.85	3,377.44
Capital reserve	27,636.53	10,720.31
Other comprehensive income	-41.18	282.85
Special reserve	0.94	8.57
Surplus reserve	840.10	840.10
Undistributed profits	4,522.28	3,508.79
Total equity attributable to the owners of the parent company	37,278.51	18,738.06
Minority interests	7,604.49	15,598.87
	<hr/>	<hr/>
Total Owners' Equity	44,883.00	34,336.93
	<hr/> <hr/>	<hr/> <hr/>
TOTAL LIABILITIES AND OWNERS' EQUITY	100,207.16	88,146.84
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Balance Sheet of the Parent Company

Unit: million Yuan Currency: RMB

Item	Balance at the end of the period	Balance at the beginning of the period (1 January 2017)
Current Assets:		
Bank balances and cash	18,045.61	5,835.88
Financial assets at fair value through profit or loss	36.09	55.60
Notes receivable	1,522.55	921.08
Accounts receivable	782.08	743.02
Prepayments	36.89	25.79
Interest receivable	283.01	190.41
Dividends receivable	44.01	44.01
Other receivables	1,615.43	5,601.45
Inventories	169.12	179.39
Other current assets	1,452.22	384.06
Total Current Assets	23,987.02	13,980.68
Non-current Assets:		
Available-for-sale financial assets	200.00	200.00
Long-term equity investments	20,638.59	16,919.84
Fixed assets	1,419.09	1,467.82
Construction in progress	80.14	50.16
Intangible assets	414.43	432.04
Long-term deferred expenses	137.99	141.87
Other non-current assets	968.99	2,544.61
Total Non-current Assets	23,859.24	21,756.34
TOTAL ASSETS	47,846.26	35,737.02

Unit: million Yuan Currency: RMB

Item	Balance at the end of the period	Balance at the beginning of the period (1 January 2017)
Current Liabilities:		
Short-term borrowings	2,635.00	3,956.21
Financial liabilities at fair value through profit or loss	3,004.40	2,775.84
Notes payable	–	260.00
Accounts payable	134.33	107.50
Receipts in advance	0.29	0.21
Employee benefits payable	33.18	47.99
Taxes payable	43.98	-34.77
Interest payable	70.27	139.25
Other payables	769.22	708.17
Non-current liabilities due within one year	923.58	2,129.59
Other current liabilities	171.86	2,793.80
Total Current Liabilities	7,786.10	12,883.78
Non-current Liabilities:		
Long-term borrowings	2,236.60	3,078.31
Bonds payable	2,000.00	2,000.00
Provisions for liabilities	47.57	47.57
Deferred income tax liabilities	63.66	15.14
Other non-current liabilities	344.01	344.30
Total Non-current Liabilities	4,691.84	5,485.32
TOTAL LIABILITIES	12,477.94	18,369.10
Owners' Equity:		
Share capital	4,319.85	3,377.44
Capital reserve	27,636.53	10,720.31
Special reserve	0.26	7.85
Surplus reserve	840.10	840.10
Undistributed profits	2,571.58	2,422.23
Total Owners' Equity	35,368.32	17,367.92
TOTAL LIABILITIES AND OWNERS' EQUITY	47,846.26	35,737.02

Consolidated Income Statement

Unit: million Yuan Currency: RMB

Item	Amount for	Amount for	Amount from	Amount for the
	the period (July to September)	the prior year period (July to September)	reporting period (January to September)	prior year period (January to September)
I. Total operating income	6,051.59	1,236.18	17,706.53	3,496.04
Including: Operating income	6,051.59	1,236.18	17,706.53	3,496.04
II. Total operating cost	4,720.92	1,137.39	13,981.54	2,959.86
Including: Operating costs	3,928.56	671.06	11,450.15	2,079.00
Taxes and surcharges	89.56	44.26	232.18	129.68
Selling expenses	55.94	18.64	157.13	55.98
Administrative expenses	298.09	95.37	761.49	276.60
Financial expenses	345.70	74.46	1,371.84	163.45
Impairment losses of assets	3.07	233.61	8.75	255.14
Add: Gains from changes in fair value (Losses are indicated by "-")	-23.77	17.54	-349.79	52.53
Investment income (Losses are indicated by "-")	25.28	16.05	70.87	155.54
Including: Income from investments in associates and joint ventures	11.45	0.96	33.22	4.91
III. Operating profit (losses are indicated by "-")	1,332.18	132.39	3,446.08	744.24
Add: Non-operating income	26.83	18.09	32.73	21.63
Including: Gains from disposal of non-current assets	4.16	-	4.35	0.03
Less: Non-operating expenses	35.48	3.40	65.23	23.33
Including: Loss from disposal of non-current assets	0.04	0.26	4.85	0.40
IV. Total profit (Total losses are indicated by "-")	1,323.53	147.08	3,413.57	742.54
Less: Income tax expenses	411.89	80.43	1,132.48	174.33

Unit: million Yuan Currency: RMB

Item	Amount for the period (July to September)	Amount for the prior year period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount for the prior year period (January to September)
V. Net profit (Net losses are indicated by “-”)	911.64	66.65	2,281.09	568.21
Net profit attributable to owners of the parent company	769.40	71.60	1,604.54	583.50
Profit or loss attributable to minority interests	142.24	-4.95	676.55	-15.29
VI. Other comprehensive income net of tax	-152.14	488.19	-789.18	432.73
Other comprehensive income net of tax attributable to owners of the parent company	-80.94	488.19	-360.25	432.73
Other comprehensive income that will be subsequently reclassified to profit or loss	-80.94	488.19	-360.25	432.73
1. Gains or losses from changes in fair value of available-for-sale financial assets	13.48	387.42	11.90	263.52
2. Differences in foreign currency translation	-94.43	100.77	-372.14	169.21
Other comprehensive income net of tax attributable to minority interests	-71.20	–	-428.93	–
VII. Total comprehensive income	759.50	554.84	1,491.92	1,000.94
Total comprehensive income attributable to owners of the parent company	688.46	559.79	1,244.29	1,016.23
Total comprehensive income attributable to minority interests	71.04	-4.95	247.62	-15.29
VIII. Earnings per share:				
Basic earnings per share (Yuan/Share)	0.04	0.0043	0.09	0.0346

Income Statement of the Parent Company

Unit: million Yuan Currency: RMB

Item	Amount for	Amount for	Amount from	Amount for the
	the period (July to September)	the prior year period (July to September)	the beginning of the year to the end of the reporting period (January to September)	prior year period (January to September)
I. Operating income	787.41	578.00	2,150.66	1,728.48
Less: Operating costs	278.95	231.97	888.98	793.83
Taxes and surcharges	69.98	41.90	177.55	124.50
Selling expenses	0.20	0.41	0.81	1.14
Administrative expenses	81.91	49.35	222.75	146.15
Financial expenses	-10.92	4.17	105.49	-32.43
Impairment losses of assets	-	-1.31	-	0.06
Add: Gains from changes in fair value (Losses are indicated by "-")	-1.98	17.54	4.27	52.53
Investment income (Losses are indicated by "-") Including: Income from investments in associates and joint ventures	31.95	17.69	79.47	73.26
	20.05	3.62	41.82	12.54
II. Operating profit (losses are indicated by "-")	397.27	286.74	838.81	821.02
Add: Non-operating income	12.55	17.97	14.45	21.42
Including: Gains from disposal of non-current assets	0.23	-	0.23	0.03
Less: Non-operating expenses	0.43	2.91	20.54	22.39
Including: Loss from disposal of non-current assets	0.03	-	0.03	0.15
III. Total profit (Total losses are indicated by "-")	409.39	301.80	832.72	820.04
Less: Income tax expenses	47.28	20.11	92.32	78.11
IV. Net profit (Net losses are indicated by "-")	362.11	281.69	740.40	741.94
V. Total comprehensive income	362.11	281.69	740.40	741.94

Consolidated Cash Flow Statement

Unit: million Yuan Currency: RMB

Item	Amount for the period (January to September)	Amount for the prior year period (January to September)
I. Cash flows from operating activities:		
Cash receipts from the sale of goods and the rendering of services	17,426.80	3,934.67
Other cash receipts relating to operating activities	1,104.74	315.34
Sub-total of cash inflows from operating activities	18,531.55	4,250.01
Cash payments for goods purchased and services received	8,614.68	2,339.76
Cash payments to and on behalf of employees	1,506.26	426.35
Payments of various types of taxes	1,918.83	440.92
Other cash payments relating to operating activities	825.32	177.42
Sub-total of cash outflows from operating activities	12,865.09	3,384.45
Net cash flow from operating activities	5,666.46	865.56
II. Cash flows from investing activities:		
Cash receipts from recovery of investments	2,267.32	3,345.37
Cash receipts from investment income	219.93	303.67
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	0.50	0.25
Other cash receipts relating to investing activities	59.29	-
Sub-total of cash inflows from investing activities	2,547.03	3,649.29

Unit: million Yuan Currency: RMB

Item	Amount for the period (January to September)	Amount for the prior year period (January to September)
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	534.54	199.75
Cash payments to acquire investments	14,128.21	2,614.19
Net cash payments for acquisitions of subsidiaries and other business units	65.85	11,262.20
Other cash payments relating to investing activities	259.49	0.54
Sub-total of cash outflows from investing activities	14,988.10	14,076.68
Net cash flow from investing activities	-12,441.07	-10,427.39
III. Cash flows from financing activities:		
Cash receipts from capital contributions	21,045.99	–
Cash receipts from borrowings	7,529.93	19,288.21
Other cash receipts relating to financing activities	1,570.27	3,451.90
Sub-total of cash inflows from financing activities	30,146.19	22,740.12
Cash repayments of borrowings	9,054.51	7,574.10
Cash payments for distribution of dividends or profits or settlement of interest expenses	2,177.22	681.94
Other cash payments relating to financing activities	1,646.22	2,374.39
Sub-total of cash outflows from financing activities	12,877.95	10,630.43
Net cash flow from financing activities	17,268.25	12,109.68
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-158.63	66.69
V. Net increase in cash and cash equivalents	10,335.00	2,614.54
Add: Opening balance of cash and cash equivalents	8,420.21	8,982.16
VI. Closing balance of cash and cash equivalents	18,755.21	11,596.70

Cash Flow Statement of the Parent Company

Unit: million Yuan Currency: RMB

Item	Amount for the period (January to September)	Amount for the prior year period (January to September)
I. Cash flows from operating activities:		
Cash receipts from the sale of goods and the rendering of services	2,132.55	2,720.16
Other cash receipts relating to operating activities	130.12	302.04
Sub-total of cash inflows from operating activities	2,262.67	3,022.19
Cash payments for goods purchased and services received	333.08	1,585.06
Cash payments to and on behalf of employees	211.05	212.11
Payments of various types of taxes	407.76	355.01
Other cash payments relating to operating activities	712.68	482.59
Sub-total of cash outflows from operating activities	1,664.58	2,634.77
Net cash flow from operating activities	598.09	387.42
II. Cash flows from investing activities:		
Cash receipts from recovery of investments	1,896.00	2,535.00
Cash receipts from investment income	169.97	291.57
Other cash receipts relating to investing activities	883.51	809.29
Sub-total of cash inflows from investing activities	2,949.48	3,635.87
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	34.67	26.84
Cash payments to acquire investments	6,692.30	13,609.80
Other cash payments relating to investing activities	880.00	4,192.74
Sub-total of cash outflows from investing activities	7,606.97	17,829.39
Net cash flow from investing activities	-4,657.49	-14,193.52

Unit: million Yuan Currency: RMB

Item	Amount for the period (January to September)	Amount for the prior year period (January to September)
III. Cash flows from financing activities:		
Cash receipts from capital contributions	17,856.10	–
Cash receipts from borrowings	2,310.92	11,275.95
Other cash receipts relating to financing activities	1,535.58	3,451.82
Sub-total of cash inflows from financing activities	21,702.60	14,727.77
Cash repayments of borrowings	8,225.24	4,277.38
Cash payments for distribution of dividends or profits or settlement of interest expenses	1,187.45	587.87
Other cash payments relating to financing activities	1,404.90	2,374.44
Sub-total of cash outflows from financing activities	10,817.59	7,239.69
Net cash flow from financing activities	10,885.01	7,488.08
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
	-4.07	-5.57
V. Net increase in cash and cash equivalents		
Add: Opening balance of cash and cash equivalents	4,535.86	8,163.16
VI. Closing balance of cash and cash equivalents		
	11,357.40	1,839.57

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, the People's Republic of China, 29 October 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* For identification purposes only