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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**PROPOSED DISPOSAL OF SHARES BY
CERTAIN MEMBERS OF MANAGEMENT**

This is a voluntary announcement made by the Company.

On 29 October 2017, the board of directors (the “**Board**”) of China Molybdenum Co., Ltd.* (the “**Company**”) received notifications from Mr. Li Chaochun (chairman and executive director), Mr. Li Faben (executive director and general manager), Mr. Yuan Honglin (non-executive director), Mr. Zhang Zhenhao (supervisor), Ms. Gu Meifeng (chief financial officer) and Mr. Jiang Zhongqiang (vice general manager) (collectively, the “**Individuals**”) that they proposed to dispose of on-market in aggregate not more than 2,550,751 shares of the Company (representing approximately 0.0118% of the total registered capital of the Company) (the “**Proposal**”).

Under the Proposal, the disposal will be implemented within a six-month period commencing after the fifteenth trading day following the date of this announcement. The Proposal will be implemented in compliance with the relevant laws and regulations. Details of the Proposal are set out below:

Name	Number of shares held as at the date of this announcement	Maximum number of shares to be disposed of	Approximate percentage of the total registered capital of the Company
Li Chaochun	1,587,692	694,615	0.0032%
Li Faben	1,064,400	465,675	0.0022%
Yuan Honglin	1,050,600	459,637	0.0021%
Zhang Zhenhao	1,063,500	465,281	0.0021%
Gu Meifeng	531,600	232,575	0.0011%
Jiang Zhongqiang	532,500	232,968	0.0011%

In addition, each of the Individuals has undertaken to the Company that (i) during his/her tenure, the total number of shares to be disposed of in each year will not exceed 25% of his/her holding; and (ii) following the end of his/her tenure, he/she will not dispose of his/her shares within the immediate six-month period.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 29 October 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* For identification purposes only