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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1958)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK
AGREEMENT WITH YANFENG AUTOMOTIVE TRIM SYSTEMS CO, LTD.

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that the Company and Yanfeng Automotive Trim Systems Co, Ltd. (延鋒汽車飾件系統有限公司) (“**Yanfeng**”) entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) on October 30, 2017.

Pursuant to the Framework Agreement, the Company and Yanfeng will initiate cooperation in the fields of vehicle inner space and the interior and exterior decoration in relation to self-driving and jointly develop intelligent interior and exterior decoration projects for future intelligent automobiles. The Company will initiate in-depth cooperation with various segments of the business division under Yanfeng including interior decoration, exterior decoration, electronics, security and seats in terms of product research and development as well as mass production. Joint efforts will be made to provide a turnkey solution for automotive intelligent cockpit and lightweight technology application for interior and exterior decoration, and to further provide commercially viable product projects of a new generation for automobile intelligent space and embody a high level of integration between product and technology with the aim of enhancing the driving experience. The definite terms of the cooperation shall be subject to the definite business agreement(s) signed by the parties or their designated subsidiaries.

In light of the above, the Company believes that entering into the Framework Agreement with Yanfeng is in the interests of the Company and its shareholders as a whole.

The Framework Agreement and the transactions contemplated thereunder do not constitute the notifiable transactions of the Company within the meaning of Chapter 14 nor connected transactions within the meaning of Chapter 14A of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Shareholders and investors of the Company should note that the transactions contemplated under the Framework Agreement are conditional upon the conclusion of a final agreement, and may or may not proceed. Should the final agreement be signed, the Company will make separate announcements, when necessary or appropriate, in accordance with the Listing Rules. Shareholders and investors of the Company are urged to exercise caution when dealing in the shares of Company.

By order of the board of directors
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, October 30, 2017

As at the date of this announcement, the board of directors comprises Mr. Xu Heyi, as chairman of the board of directors and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*