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Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 30 October 2017.

Sherri Liew
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 30 October 2017

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Mr. Lai Teck Poh, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo, Mr. Wee Joo Yeow, Ms. Christina Hon Kwee Fong (Christina Ong) and Mr. Chua Kim Chiu.

Issuer's Early Redemption (Call Option)::Mandatory

Issuer & Securities

Issuer/ Manager	OVERSEA-CHINESE BANKING CORPORATION LIMITED
Security	OCBC US\$500M3.75% N221115 - XS0558774161 - 4OAB

Announcement Details

Announcement Title	Issuer's Early Redemption (Call Option)
Date & Time of Broadcast	30-Oct-2017 17:08:13
Status	New
Corporate Action Reference	SG171030MCALK5NO
Submitted By (Co./ Ind. Name)	Sherri Liew
Designation	Company Secretary
Original Maturity Date	15/11/2022

Event Narrative

Narrative Type	Narrative Text
Additional Text	Notice of Redemption to the holders of US\$500,000,000 3.75% Subordinated Notes due 2022 Callable in 2017 issued by Oversea-Chinese Banking Corporation Limited under the S\$4,000,000,000 Programme for Issuance of Debt Instruments

Disbursement Details

Existing Security Details	
Cash Payment Details	
Redemption Rate (%)	100
Pay Date	15/11/2017
Attachments	OCBC Notice of Redemption USD500m_30102017.pdf Total size =126K



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

NOTICE OF REDEMPTION

to the holders of

US\$500,000,000 3.75% Subordinated Notes due 2022 Callable in 2017 issued by Oversea-Chinese Banking Corporation Limited under the S\$4,000,000,000 Programme for Issuance of Debt Instruments (ISIN No: XS0558774161) (the “Notes”)

In accordance with Condition 5(b) of the terms and conditions of the Notes, irrevocable notice is hereby given to the holders of the Notes that Oversea-Chinese Banking Corporation Limited has elected to, and will, redeem all of the outstanding Notes on 15 November 2017 (the “**Redemption Date**”). The Notes will be subsequently cancelled and then de-listed from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to the procedures of the SGX-ST. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Notes.

The redemption price (the “**Redemption Price**”) for the Notes will be the principal amount of the Notes, together with all accrued but unpaid interest (if any) to (but excluding) the Redemption Date.

On the Redemption Date, the Redemption Price for the Notes will become due and payable and interest shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Redemption Date.

In accordance with Condition 5(g) of the Notes, approval has been received from the Monetary Authority of Singapore for the redemption of the Notes.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

30 October 2017