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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 927)

POSITIVE PROFIT ALERT

This announcement is made by Fujikon Industrial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of the directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for the six months ended 30 September 2017 (the "**Interim Period**"), it is expected that the Group will record a net profit between HK$20 million and HK$25 million for the Interim Period as compared to the net loss recorded for the six months ended 30 September 2016. Notwithstanding the appreciation of Renminbi which led to a net exchange loss recorded for the Interim Period, the financial performance of the Group has improved mainly due to, among others, (i) an increase in sales of both headsets and headphones segment and accessories and components segment; (ii) higher gross profit margin as a result of change in the combination of the products sold; and (iii) better control of cost of general and administrative expenses, despite the increase in sales.

The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited management accounts of the Group for the Interim Period. The Group's half year results are subject to review by the Board, and will be reviewed by the Company's auditor. Therefore, the actual results of the Group for the Interim Period may differ from the information contained in this announcement.

* *For identification purposes only*

Based on the information currently available to the Company up to 30 September 2017, there may be an improvement in the financial performance of the Group for the 12 months ending 31 March 2018, as compared to the same for the year ended 31 March 2017. However, the financial performance of the Group for the year ending 31 March 2018 is subject to the changes in the market condition during the same period, and therefore the financial performance of the Group for the year ending 31 March 2018 may not be in line with the growth of the interim results of the six months ended 30 September 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman & Chief Executive Officer

Hong Kong, 31 October 2017

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.