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Champion Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (Stock Code: 2778)

> Managed by Eagle Asset Management Eagle Asset Management (CP) Limited

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Champion REIT dated 4 July 2017 (the "**Announcement**") in relation to the possible disposal of the Langham Place Office Tower by Champion REIT. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board has noted recent reports in Hong Kong news alleging that Champion REIT's disposal of Langham Place Office Tower by way of tender was unsuccessful.

The REIT Manager does not intend to comment on market rumour, except to note that the content of the abovementioned reports is factually incorrect and that no offer has been received by the REIT Manager for the acquisition of Langham Place Office Tower as at the date of this announcement. Save as disclosed above, the REIT Manager is not aware of any information which is required to be disclosed pursuant to 10.3 and 10.4 of the REIT Code. The REIT Manager will make further announcements as and when appropriate in compliance with the REIT Code.

Unitholders and potential investors of Champion REIT should note that the Possible Disposal may or may not take place. Unitholders and potential investors of Champion REIT are therefore advised to exercise caution when dealing in the units of Champion REIT.

By Order of the Board Eagle Asset Management (CP) Limited (as manager of Champion Real Estate Investment Trust) Lo Ka Shui Chairman Hong Kong, 31 October 2017

As at the date of this announcement, the Board comprises:

Non-executive Directors: Dr. Lo Ka Shui (*Chairman*), Mr. Ip Yuk Keung, Albert and Mr. Lo Kai Shui

Executive Director: Ms. Wong Ka Ki, Ada (Chief Executive Officer)

Independent Non-executive Directors:

Mr. Cha Mou Sing, Payson, Mr. Cheng Wai Chee, Christopher, Mr. Ho Shut Kan and Mr. Shek Lai Him, Abraham