

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ORIENTAL WATCH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

(Stock Code: 398)

POSITIVE PROFIT ALERT

The directors of the Company announce pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) that based on the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2017, it is expected that the Group’s operating profit for such period will be very substantially higher than that for six months ended 30 September, 2016 as a result of the improvement in the Mainland China and Hong Kong watch retail markets, as well as the decrease in rental payment of some of its shops in Hong Kong during the period.

The information contained in this announcement is based only on the management’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the six months ended 30 September, 2017. The Group’s interim results are subject to further review by the management and the review by the Company’s auditors and have not been finalised. Therefore the actual results of the Group for the six months ended 30 September, 2017 may differ from the information contained in this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board

Yeung Ming Bui

Chairman

Hong Kong, 1 November, 2017

As at the date of this announcement, the executive directors of the Company are Dr. Yeung Ming Bui (the Chairman), Mr. Yeung Him Kit, Dennis, Madam Yeung Man Yee, Shirley, Mr. Lam Hing Lun, Alain and Mr. Choi Kwok Yum, and the independent non-executive directors are Dr. Sun Ping Hsu, Samson, Dr. Li Sau Hung, Eddy and Mr. Choi Man Chau, Michael.