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## **CHINA SHANSHUI CEMENT GROUP LIMITED**

**中國山水水泥集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 691)**

**US\$500,000,000 7.5% Senior Notes Due 2020**

**(Stock Code: 5880)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The board of directors (the “**Board**”) of China Shanshui Cement Group Limited (the “**Company**”) is pleased to announce that Mr. Li Zhiqiang (“**Mr. Li**”) has been appointed as an executive director of the Company and vice chairman of the Board of the Company with effect from 3 November 2017.

Biographical details of Mr. Li are set out as follows:

Li Zhiqiang (李志強), aged 54, was appointed as an independent non-executive director of China First Capital Group Limited (stock code: 1269), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), on 19 October 2011. He has been the legal advisor of the General Office of the Central Military Commission of the PRC and an executive editor-in-charge of China Military Law Magazine (《中國軍法》) since 1994, a responsible person (chairman) of China Insurance Regulatory Commission letters and visits reporting centre since July 2003 and an executive director and the president of Shougang Holdings Limited (首鋼控股有限公司) since December 2004. In 2006, he was a director of Sino Life Insurance Co., Ltd. (中國生命人壽保險股份有限公司) and vice chairman in 2008, and chairman of China International Cultural Media Co., Ltd. (中國國際文化交流傳媒有限公司) since 2006. He was also appointed as the chairman and secretary to the Communist Party Committee of Shougang Yili Steel Co., Ltd. (首鋼伊犁鋼鐵有限公司) in 2010 and a director of Tonghua Steel Holdings Co. Ltd. (通化鋼鐵集團股份有限公司).

Mr. Li was elected as China’s Top Ten Wealthy and Intelligent Figures (中華十大財智人物) in 2010. He was honored with China’s Top Ten Economic Figures of the Year(中國十大年度經濟人物大獎), Excellent Worker of Beijing Municipal (北京市勞動模範) and Beijing Municipal Best Entrepreneur (北京市優秀企業家) in 2012. Mr. Li was honored by the United Nations Educational, Scientific and Cultural Organization, Ministry of Education and Ministry of Culture of the PRC with the Confucius Business Prize and was the honorary chairman of China Confucius Business Club (中國孔子儒商俱樂部) in 2015.

Mr. Li graduated from University of Science and Technology of China with a master of management and Euromed Marseille Ecole de Management with a doctor of management and is currently the academician of the World Academy of Productivity (世界生產力科學院).

The Company has entered into a service contract with Mr. Li and the term of employment will commence from 3 November 2017 until terminated in accordance with the terms of the service contract. Pursuant to such service contract, Mr. Li is entitled to receive annual salary of HK\$3,000,000, which was determined by the Board with reference to his qualifications, experiences, duties and responsibilities within the Company as well as the prevailing market conditions. Mr. Li is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Li does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”), does not hold any directorship in other listed companies in Hong Kong or overseas in the past three years or any other major appointments or qualifications, does not hold any other positions within the Company and its subsidiaries and does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company as at the date of this announcement.

Save as disclosed in this announcement, there is no further information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) and there are no other matters relating to the re-designation of Mr. Li that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**China Shanshui Cement Group Limited**  
**Liu Yiu Keung, Stephen**  
*Chairman*

Hong Kong, 6 November 2017

*As at the date of this announcement, the Board comprises 4 executive directors, namely, LIU Yiu Keung, Stephen (YEN Ching Wai, David as his alternate), LI Zhiqiang, LI Heping and HWA Guo Wai, Godwin; and 5 independent non-executive directors, namely, HO Man Kay, Angela, LAW Pui Cheung, WONG Chi Keung, CHING Siu Ming and LO Chung Hing.*