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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Huarong Finance 2017 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the "Issuer")

U.S.\$1,100,000,000 4.25 per cent. Guaranteed Notes due 2027
(Stock Code: 5002)

U.S.\$700,000,000 4.95 per cent. Guaranteed Notes due 2047
(Stock Code: 5003)

U.S.\$600,000,000 Guaranteed Floating Rate Notes due 2022
(Stock Code: 5001)

(together, the "USD Notes")

S\$400,000,000 3.80 per cent. Guaranteed Notes due 2025
(Stock Code: 5004)

(the "SGD Notes", together with the USD Notes, the "Notes")
under the

U.S.\$10,000,000,000 Medium Term Note Programme
(the "Programme")

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the "Guarantor")

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase,
Investment and Liquidity Support Undertaking

by



中國華融

CHINA HUARONG

中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

(as the "Company")

*Joint Global Coordinators, Joint Lead Managers and
Joint Bookrunners in respect of the USD Notes*

ANZ	Bank of China	Bank of Communications	CITIC CLSA Securities
DBS Bank Ltd.	Goldman Sachs (Asia) L.L.C.	Huarong Financial	ICBC
	Morgan Stanley	Standard Chartered Bank	

Joint Lead Managers and Joint Bookrunners in respect of the USD Notes

ABC International	BOC International	CCB International	China CITIC Bank International
China International Capital Corporation	China Minsheng Banking Corp., Ltd., Hong Kong Branch	CMB International	Commonwealth Bank of Australia
First Abu Dhabi Bank	HSBC	Industrial Bank Co., Ltd. Hong Kong Branch	Nomura
OCBC Bank	Shanghai Pudong Development Bank Co., Ltd. Hong Kong Branch	SPDB International	United Overseas Bank Limited

*Joint Global Coordinators, Joint Lead Managers and
Joint Bookrunners in respect of the SGD Notes*

ANZ	Bank of China	Bank of Communications	CITIC CLSA Securities
DBS Bank Ltd.	Goldman Sachs (Singapore) Pte.	Huarong Financial	ICBC
	Morgan Stanley	Standard Chartered Bank	

Joint Lead Managers and Joint Bookrunners in respect of the SGD Notes

ABC International	BOC International	CCB International	China CITIC Bank International
China International Capital Corporation	China Minsheng Banking Corp., Ltd., Hong Kong Branch	CMB International	Commonwealth Bank of Australia
First Abu Dhabi Bank	HSBC	Industrial Bank Co., Ltd. Hong Kong Branch	Nomura
OCBC Bank	Shanghai Pudong Development Bank Co., Ltd. Hong Kong Branch	SPDB International	United Overseas Bank Limited

Application has been made by the Issuer to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular relating to the Programme dated 13 January 2017, the supplemental offering circular dated 31 October 2017 and the pricing supplements dated 31 October 2017. Permission for the listing and dealing of the Notes issued under the Programme is expected to become effective on 8 November 2017.

Beijing, PRC
7 November 2017

As at the date of this announcement, the directors of the Issuer are Ms. GAN Fen and Mr. DONG Changfu.

As at the date of this announcement, the directors of the Guarantor are Mr. YANG Yixin, Mr. BAI Tianhui, Ms. GAN Fen, Mr. XING Huayu, Mr. XU Yong, Mr. GUO Jintong, Mr. FU Wei, Mr. WANG Jin and Mr. WANG Zhenlin.

As at the date of this announcement, the board of directors of the Company comprises Mr. LAI Xiaomin and Mr. WANG Lihua as executive directors; Mr. LI Yi, Ms. WANG Cong, Ms. DAI Lijia and Mr. ZHOU Langlang as non-executive directors; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors.