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MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED
雲智匯科技服務有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

PROFIT WARNING

This announcement is made by Maxnerva Technology Services Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 September 2017, the Group expects to record an approximately 35% year-on-year decrease in the consolidated profit despite there was an approximately 10% year-on-year increase in consolidated revenue.

The Board considers that the expected decrease in the consolidated profit from continuing operations is mainly attributable to factors including, but not limited to, (i) increase in lower margin business; and (ii) the increase in operating expenses including staff costs, rental expenses and marketing expenses as a result of the expansion of operation. The Group believes that such expansion of operation is necessary since it helps to build a more solid foundation and position the Group for healthier business growth in the future.

As the Group is still in the course of preparing and finalising the consolidated interim results for the six months ended 30 September 2017 and as such, the above mentioned decrease in the consolidated profit is subject to change. The information contained in this announcement is only based on preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group. The Group's consolidated interim results for the six months ended 30 September 2017 is expected to be released on or around 23 November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maxnerva Technology Services Limited
Mr. Hui Lap Shun John
Chairman

Hong Kong, 8 November 2017

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Chien Yi-Pin Mark (Mr. Cheng Yee Pun as his alternate), Mr. Baker Sung Mahn Sam and Mr. Fung Wai Ching, three non-executive directors, namely, Mr. Hui Lap Shun John, Mr. Tse Tik Yang Denis and Mr. Lee Eung Sang, and three independent non-executive directors, namely, Mr. Tang Tin Lok Stephen, Mr. Kan Ji Ran Laurie and Mr. Chen Timothy.