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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1958)

VOLUNTARY ANNOUNCEMENT
LAUNCH OF BAIC'S LATEST CAR MODEL SENOVA D50
AND
ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK
AGREEMENT BETWEEN THE COMPANY AND IFYTEK CO., LTD.

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that BAIC’s latest car model Senova D50 was launched on the date of this announcement. On the same date, the Company and IFYTEK Co., Ltd. (科大訊飛股份有限公司) (“**IFYTEK**”) entered into a strategic cooperation framework agreement (the “**Framework Agreement**”). Pursuant to the Framework Agreement, the Company and IFYTEK will enter into strategic cooperation partnership in the fields of intelligent human-computer interaction technology, in-vehicle intelligence and AI technology, big data analysis, smart car networking platform and marketing resources. Specific details include but not limited to the following:

1. Comprehensive cooperation on intelligent speech technology: IFYTEK will provide its state-of-the-art intelligent in-vehicle speech technology and products, and share its future technology development plans with the Company;
2. Comprehensive cooperation on in-vehicle intelligence area: Both parties will jointly develop in-vehicle terminal and application services for the Company’s current car models available for sale and future car models by leveraging the in-vehicle terminal products based on intelligent speech technology and in-vehicle application platform, coupled with the human-computer interaction, AI technology products, etc.; and
3. Comprehensive cooperation on the smart car networking platform: IFYTEK will support the Company to fully utilise its software development, speech cloud services, big data analysis and resource integration capabilities to provide premium user experience such that the car models of the Company enjoy greater market competitiveness.

The entering into of the Framework Agreement can strengthen the parties’ capabilities in the area of intelligence and facilitate the Company’s use of the intelligent speech technology, automobile intelligent terminal and the smart car networking platform and provide drivers with a safer, more natural and more convenient means of safe transportation.

The latest car model Senova D50, as the pilot of BAIC Senova's new generation product series, is equipped with intelligent devices which apply IFYTEK's latest in-vehicle interconnection system and speech recognition system. It marks the new highlight and key feature of BAIC Senova's new generation intelligence development.

The Framework Agreement and the transactions contemplated thereunder do not constitute the notifiable transactions of the Company within the meaning of Chapter 14 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") nor connected transactions within the meaning of Chapter 14A of the Listing Rules.

Shareholders and investors of the Company should note that the transactions contemplated under the Framework Agreement are conditional upon the conclusion of a final agreement, and may or may not proceed. Should the final agreement be signed, the Company will make separate announcements, when necessary or appropriate, in accordance with the Listing Rules. Shareholders and investors of the Company are urged to exercise caution when dealing in the shares of Company.

By order of the board of directors
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, November 8, 2017

As at the date of this announcement, the board of directors comprises Mr. Xu Heyi, as chairman of the board of directors and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*