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*Established 1886*

**WHARF REAL ESTATE INVESTMENT COMPANY LIMITED**  
**九龍倉置業地產投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**LISTING BY WAY OF INTRODUCTION  
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Stock Code: 1997**

**Joint Sponsors**



Reference is made to the listing document dated 9 November 2017 (the “**Listing Document**”) issued by Wharf Real Estate Investment Company Limited (the “**Company**”). Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Listing Document.

The Company has made an application to the Stock Exchange for the listing of, and permission to deal in, the Shares on the Stock Exchange. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 23 November 2017. Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1997.

On 2 November 2017, the Wharf Board announced that it expected to pass written resolutions on 14 November 2017 to declare the Distribution pursuant to which Qualifying Wharf Shareholders will be allotted and issued new Shares in the ratio of one Share for each Wharf Share held as at the Distribution Record Date, being Monday, 20 November 2017.

The Shares which the Excluded Wharf Shareholders would otherwise receive pursuant to the Distribution will be issued to a nominee selected by the Wharf Board, who will sell such Shares in the market as soon as reasonably practicable following the commencement of dealings in the Shares on the Stock Exchange. The aggregate proceeds of such sale (net of expenses and taxes) will be paid to the relevant Excluded Wharf Shareholders (*pro rata* to their existing shareholdings in Wharf as at the Distribution Record Date) in Hong Kong dollars in full satisfaction of the relevant Shares which they would otherwise receive pursuant to the Distribution, provided that if the amount that an Excluded Wharf Shareholder would be entitled to receive is less than HK\$100, such sum will be retained for the benefit of Wharf. For further details of the Distribution, please refer to “The Distribution and the Spin-off” in the Listing Document.

The Distribution is conditional on the Listing Committee granting approval for the listing by way of introduction of, and permission to deal in, the Shares on the Main Board of the Stock Exchange and such approval not having been revoked prior to the completion of the Spin-off. If this condition is not satisfied, the Distribution will not be made and the Spin-off will not take place.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Copies of the Listing Document will be available for information purposes only during normal business hours up to and including the date which is 14 days from the date of this announcement at the offices of the Joint Sponsors located at the following addresses:

1. **HSBC Corporate Finance (Hong Kong) Limited**, Level 15,1 Queen's Road Central, Hong Kong; and
2. **Somerley Capital Limited**, 20th Floor, China Building, 29 Queen's Road Central, Hong Kong

The Listing Document is also available on the Company's website at [www.wharfreal.com](http://www.wharfreal.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) from Thursday, 9 November 2017.

There is no assurance that the Distribution, the Spin-off and the Listing will take place, or as to when they may take place. Further announcement(s) will be made by Wheelock, Wharf and the Company in relation to the Distribution, the Spin-off and the Listing as and when appropriate.

By Order of the Board of  
**Wharf Real Estate Investment Company Limited**  
**Kevin C. Y. Hui**  
*Company Secretary*

Hong Kong, 9 November 2017

*As of the date of this announcement, the Board comprises Mr. Stephen T.H. Ng, Ms. Doreen Y.F. Lee, Ms. Y.T. Leng and Mr. K.H. Leung, together with four independent non-executive Directors Mr. Alexander S.K. Au, Mr. Andrew James Seaton, Mr. Gareth Williams and Professor E.K. Yeoh.*