

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國光纖網絡系統集團有限公司
(清盤中)

CHINA FIBER OPTIC NETWORK SYSTEM GROUP LTD.
(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)
(Stock code: 3777)

SECOND DELISTING STAGE AND RESUMPTION CONDITIONS

This announcement is made by China Fiber Optic Network System Group Ltd. (the "**Company**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

SECOND DELISTING STAGE AND RESUMPTION CONDITIONS

Reference is made to the Company's announcement dated 10 May 2017, pursuant to which it was disclosed that the Company has been placed by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") into the first delisting stage under Practice Note 17 to the Listing Rules since 5 May 2017.

The first delisting stage expired on 4 November 2017.

On 6 November 2017, the Company received a letter from the Stock Exchange informing that the Company has been placed into the second delisting stage under Practice Note 17 to the Listing Rules which will expire on 5 May 2018. The Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before the expiry of the second delisting stage. At the end of the second delisting stage, the Stock Exchange will determine whether to place the Company into the third delisting stage.

Resumption conditions, which the Stock Exchange considers it appropriate to impose given the Company's circumstances, are as follows:

1. demonstrate that the Company has sufficient operations or assets as required under Rule 13.24 of the Listing Rules;
2. publish all outstanding financial results and address any audit qualifications;

3. discharge or dismiss the winding up order against the Company and discharge the joint and several liquidators of the Company; and
4. inform the market about all material information of the Company.

The Stock Exchange may modify any of the above conditions and/or impose further resumption conditions, if necessary.

CONTINUED SUSPENSION OF TRADING

Reference is also made to the Company's announcement dated 13 October 2016, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 13 October 2016. Trading in shares of the Company will remain suspended until further notice.

The Company will keep the public informed by making further announcement as appropriate.

For and on behalf of
China Fiber Optic Network System Group Ltd.
(In Liquidation)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Ho Kwok Leung Glen
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 9 November 2017

As at the date of this announcement, the sole director of the Company is Mr. Zhao Bing.