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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 4 October 2017 (the "**Prospectus**") issued by Kakiko Group Limited (the "**Company**").

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

KAKIKO GROUP LIMITED

(incorporated in the Cayman Islands with limited liability) (Stock code: 2225)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Thursday, 9 November 2017, being the 30th day after the last day for the lodging of applications under the Public Offer.

STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Joint Bookrunners confirmed to the Company that there was no over-allocation in the Placing. Therefore, the Joint Bookrunners (on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilisation actions were carried out by the Stabilising Manager in relation to the Share Offer during the stabilisation period. The Over-allotment Option lapsed on 9 November 2017.

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board Kakiko Group Limited Kuah Ann Thia Chairman

Hong Kong, 9 November 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Kuah Ann Thia and Ms. Dolly Hwa Ai Kim (also known as Dolly Ke Aijin) and the independent non-executive Directors of the Company are Mr. Ong Shen Chieh (also known as Wang Shengjie), Mr. Lau Kwok Fai Patrick and Mr. Lam Raymond Shiu Cheung.