

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 22 November 2017**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB2205 under the Institutional Bond Issuance Programme will be held on Wednesday, 22 November 2017, for settlement on Thursday, 23 November 2017.

An additional amount of HK\$2.5 billion of the outstanding 5-year Bonds (issue no. 05GB2205) will be on offer. The Bonds will mature on 18 May 2022 and will carry interest at the rate of 1.16% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 13 November 2017 is 99.22 with an annualised yield of 1.343%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
13 November 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 05GB2205 (Re-open)
- Stock code : 4234 (HKGB 1.16 2205)
- Tender Date and Time : Wednesday, 22 November 2017  
9:30 am to 10:30 am
- Issue and Settlement Date for tender amount : Thursday, 23 November 2017
- Amount on Offer : HK\$2.5 billion
- Maturity : 5 years
- Remaining Maturity : Approximately 4.48 years
- Maturity Date : 18 May 2022
- Interest Rate : 1.16% p.a. payable semi-annually in arrears
- Interest Payment Dates : 18 May 2018  
19 November 2018  
20 May 2019  
18 November 2019  
18 May 2020  
18 November 2020  
18 May 2021  
18 November 2021  
18 May 2022
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (23 November 2017) for the tender amount is HK\$4.77 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB2205 (Stock code: 4234) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.343	103.64	1.343	99.23
0.393	103.41	1.393	99.01
0.443	103.18	1.443	98.80
0.493	102.96	1.493	98.58
0.543	102.73	1.543	98.37
0.593	102.51	1.593	98.16
0.643	102.29	1.643	97.95
0.693	102.06	1.693	97.74
0.743	101.84	1.743	97.53
0.793	101.62	1.793	97.32
0.843	101.40	1.843	97.11
0.893	101.18	1.893	96.90
0.943	100.96	1.943	96.69
0.993	100.74	1.993	96.48
1.043	100.52	2.043	96.28
1.093	100.31	2.093	96.07
1.143	100.09	2.143	95.86
1.193	99.87	2.193	95.66
1.243	99.66	2.243	95.45
1.293	99.44	2.293	95.25
1.343	99.23	2.343	95.05

\* **Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
13 November 2017