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**CCT LAND HOLDINGS LIMITED**  
( 中 建 置 地 集 團 有 限 公 司 )

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 00261)

**SUPPLEMENTAL AGREEMENT  
IN RELATION TO  
DISCLOSEABLE TRANSACTION  
RELATING TO THE DEEMED DISPOSAL OF  
CCT ENTERPRISE LIMITED AND ASSIGNMENT OF THE  
SHAREHOLDER'S LOAN**

Reference is made to the announcement of CCT Land Holdings Limited (the “**Company**”) dated 11 August 2017 (the “**Announcement**”) relating to, among others, the subscription of shares of CCT Enterprise by the Subscriber and the assignment of the Shareholder’s Loan owing by CCT Enterprise. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**THE SUPPLEMENTAL AGREEMENT**

Pursuant to the Agreement, the second instalment of the Assignment Consideration in the amount of HK\$280,000,000 (the “**Second Instalment**”) shall be payable by the Subscriber to the Company on or before 31 October 2017.

On 14 November 2017 (after the trading hours of the Stock Exchange), a supplemental agreement (the “**Supplemental Agreement**”) was entered into amongst the Company, CCT Enterprise and the Subscriber, pursuant to which the parties to the Supplemental Agreement agreed to extend the deadline for full payment of the Second Instalment from 31 October 2017 to 31 October 2018 (the “**Extension**”). Pursuant to the Supplemental Agreement, as from 1 November 2017, compensation will be accrued on any outstanding amount of the Second Instalment for the period from 1 November 2017 to 31 October

2018 or the date of payment of the relevant outstanding amount of the Second Instalment, whichever is earlier, at an annual rate of 3% (the “**Compensation**”). The aggregate Compensation shall be payable by the Subscriber to the Company on 31 October 2018 or on the date when the Second Instalment is paid in full, whichever is earlier. The Extension and the Compensation were agreed by the parties under the Supplemental Agreement after arm’s length negotiations. The Extension is not expected to have any material impact on the financial position of the Company.

Save for the amendments mentioned above, all other terms and conditions of the Agreement remain unchanged and continue in full force and effect.

### **REASONS FOR ENTERING INTO THE SUPPLEMENTAL AGREEMENT**

The Subscriber has informed the Company that after Completion, the Subscriber has strived and has invested resources to restructure, streamline and transform the Products Manufacturing Operations with a view to turnaround the operations. The Subscriber has further informed the Company that additional time and additional investment is required to restructure the Products Manufacturing Operations and has requested the Company to extend the deadline for full repayment of the Second Instalment from 31 October 2017 to 31 October 2018. In return for the Extension, the Subscriber agreed to pay compensation on the outstanding amount of the Second Instalment as from 1 November 2017 at the rate of 3% per annum.

In view of the above, the Directors consider that the terms of the Supplemental Agreement are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

The Company will make appropriate announcement when the Second Instalment is paid in full.

By Order of the Board of  
**CCT LAND HOLDINGS LIMITED**  
**Mak Shiu Tong, Clement**  
*Chairman*

Hong Kong, 14 November 2017

*As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Ms. Cheng Yuk Ching, Flora, Mr. Tam Ngai Hung, Terry and Ms. Lai Mei Kwan; the non-executive Director is Mr. Tsui Wing Tak; and the independent non-executive Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Tam King Ching, Kenny.*