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FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00037)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a net profit for the six months ended 30 September 2017 compared to a net loss for the corresponding period in 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Far East Hotels and Entertainment Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a net profit for the six months ended 30 September 2017 compared to a net loss for the corresponding period in 2016.

Based on the information currently available, the net profit for the six months ended 30 September 2017 is mainly attributable to (i) an increase in fair value of held-for-trading investments and (ii) an increase in fair value of investment properties.

The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to the Company. The unaudited interim results of the Group have not been finalised and are subject to a further review by the Board. Detailed financial information and performance of the Group for the six months ended 30 September 2017 will be disclosed in its interim results announcement for such financial period which is expected to be published on 28 November 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Far East Hotels and Entertainment Limited
Derek Chiu
Managing Director and Chief Executive

Hong Kong, 16 November 2017

As at the date of this announcement, the executive Directors are Mr. Derek Chiu, Ms. Margaret Chiu, Mr. Alex Chiu and Ms. Amanda Chiu; the non-executive Directors are Mrs. Chiu Ju Ching Lan and Mr. Dick Tat Sang Chiu; the independent non-executive Directors are Mr. Ip Shing Hing, Mr. Ng Wing Hang Patrick and Mr. Choy Wai Shek Raymond.