QINGDAO HOLDINGS INTERNATIONAL LIMITED
青島控股國際有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00499)

POSITIVE PROFIT ALERT

This announcement is made by Qingdao Holdings International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a modest net profit for the six months ended 30 September 2017 as compared to the net loss for the six months ended 30 September 2016. Such net profit for the six months ended 30 September 2017 was mainly attributable to (i) the increase in revenue; and (ii) the increase in fair value gain on investment properties.

The information contained in this announcement should only be treated as a preliminary assessment by the Board based on information currently available to the Group. The information contained in this announcement is not based on any figure or information that has been audited or reviewed by the auditor of the Company. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 September 2017 which is expected to be published on 27 November 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

* *For identification purpose only*

By order of the Board
Qingdao Holdings International Limited
Jiang Yi
Executive Director and Chief Executive Officer

Hong Kong, 17 November 2017

As at the date of this announcement, the Executive Directors are Mr. Xing Luzheng (Chairman), Mr. Chen Mingdong (Vice-chairman), Mr. Jiang Yi (Chief Executive Officer), Mr. Wang Yimei and Mr. Yuan Zhi; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.