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**廣州富力地產股份有限公司**

**GUANGZHOU R&F PROPERTIES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2777)**

## **VOLUNTARY ANNOUNCEMENT**

Reference is made to the overseas regulatory announcements (Chinese version only) of Guangzhou R&F Properties Co., Ltd. (the “**Company**”) dated 17 March 2017 and 21 November 2017 respectively in relation to, inter alia, an arbitration of 太原富力城房地產開發有限公司 (Taiyuan R&F Properties Development Co., Ltd.\*) (“**Taiyuan R&F**”) which is a wholly-owned subsidiary of the Company.

The board of directors (the “**Board**”) of the Company announces that the Taiyuan Arbitration Commission (the “**TAC**”) has ruled that Taiyuan R&F is required to, inter alia, compensate 山西豐蘊熱力有限公司 (Shanxi Fengyun Reli Company Limited\*) (“**Shanxi Fengyun Reli**”) in the amount of RMB21,954,520.46 for the fees and losses incurred for the rescission of the contract dated 8 November 2010 entered into between Taiyuan R&F and Shanxi Fengyun Reli (the “**Contract**”). The TAC was of the opinion that the rescission of the Contract was due to an adjustment of the government policy and was not a breach by either Taiyuan R&F or Shanxi Fengyun Reli. Therefore, the compensation was determined on a fair and reasonable basis.

For details of the above ruling, please refer to the attachment (Chinese version only) in the overseas regulatory announcement of the Company dated 21 November 2017.

By order of the Board  
**Guangzhou R&F Properties Co., Ltd.**  
**Michael Lee**  
*Joint Company Secretary*

Hong Kong, 21 November 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Lu Jing; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.*

*\* For identification purposes only*