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HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

(Stock Code: 5839)

PARTIAL REDEMPTION OF THE HK\$780,000,000 5.00 PER CENT. CONVERTIBLE BONDS DUE 2019

This announcement is made pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of HC International, Inc. (the “**Company**”) dated 20 November 2014 and 27 November 2014 in relation to the issue of HK\$780,000,000 5.00 per cent. convertible bonds due 2019. Unless otherwise expressly stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 20 November 2014.

Pursuant to the terms of the Bonds, the Company will, at the option of the holder of any Bond, redeem all or some only of such holder’s Bonds on 27 November 2017, at their principal amount together with interest accrued but unpaid to such date. The Company announces that on 20 November 2017, the Company had, at the request of the Bondholders, paid a redemption price of HK\$747,900,000 (including the principal amount plus accrued and unpaid interest) (the “**Redemption Price**”) to the Trustee to redeem a principal amount of HK\$728,400,000 of the Bonds (“**Redeemed Bonds**”), representing approximately 93.38% of the initial principal amount of the Bonds. The Redemption Price was satisfied by the internal resources of the Company.

* For identification purposes only

Following the completion of the redemption of the Redeemed Bonds, the outstanding amount due by the Company to the Bondholders under the Bonds will be HK\$51,600,000.

By order of the Board
HC INTERNATIONAL, INC.
Guo Jiang
Chairman

Beijing, the People's Republic of China, 21 November 2017

As at the date of this announcement, the Board comprises:

Mr. Guo Jiang (*Executive Director and Chairman*)
Mr. Liu Jun (*Executive Director and Chief Executive Officer*)
Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)
Mr. Guo Fansheng (*Non-executive Director*)
Mr. Li Jianguang (*Non-executive Director*)
Mr. Wong Chi Keung (*Non-executive Director*)
Mr. Zhang Ke (*Independent non-executive Director*)
Mr. Zhang Tim Tianwei (*Independent non-executive Director*)
Mr. Tang Jie (*Independent non-executive Director*)