

## **Press Release**

### **Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB2205 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$6.765 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.71. The average price accepted is 98.53, implying an annualised yield of 1.505%.

Hong Kong Monetary Authority

22 November 2017

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 22 November 2017
Issue Number	: 05GB2205 (Re-open)
Stock Code	: 4234 (HKGB 1.16 2205)
Issue and Settlement Date	: 23 November 2017
Tenor	: 5-year
Maturity Date	: 18 May 2022
Coupon Rate	: 1.16%
Amount Applied	: HK\$6.765 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 2.71
Average Price Accepted (Yield)	: 98.53 (1.505%)
Lowest Price Accepted (Yield)	: 98.32 (1.555%)
Pro-rata Ratio	: About 80%
Average Tender Price (Yield)	: 98.03 (1.624%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
22 November 2017