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Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 4 December 2017.

Sherri Liew
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 4 December 2017

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Mr. Lai Teck Poh, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo, Mr. Wee Joo Yeow, Ms. Christina Hon Kwee Fong (Christina Ong) and Mr. Chua Kim Chiu.

Issuer's Early Redemption (Call Option)::Mandatory

Issuer & Securities

Issuer/ Manager	OVERSEA-CHINESE BANKING CORPORATION LIMITED
Security	OCBC S\$1B 4% NCPS CLASS M - SG6V63983492 - 2EWB

Announcement Details

Announcement Title	Issuer's Early Redemption (Call Option)
Date & Time of Broadcast	04-Dec-2017 17:10:50
Status	New
Corporate Action Reference	SG171204MCALSBBK
Submitted By (Co./ Ind. Name)	Sherri Liew
Designation	Company Secretary
Original Maturity Date	01/01/9999

Event Narrative

Narrative Type	Narrative Text
Additional Text	Notice of Redemption to the holders of S\$1,000,000,000 4.0% Non-Cumulative Non-Convertible Class M Preference Shares

Disbursement Details

Existing Security Details	
Cash Payment Details	
Redemption Rate (%)	100
Pay Date	17/01/2018
Attachments	📎Class M Notice of Redemption 4Dec17.pdf Total size =140K



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

NOTICE OF REDEMPTION

to the holders of

S\$1,000,000,000 4.0% Non-Cumulative Non-Convertible Class M Preference Shares (ISIN No: SG6V63983492) (“Preference Shares”)

Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) will be redeeming the Preference Shares, which are presently listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 January 2018, in accordance with Article 7M(4)(a) of the Constitution of OCBC Bank. Holders of the Preference Shares will receive the redemption amount (the “Redemption Amount”), which is equal to the liquidation preference of S\$1.00 per Preference Share (the “Redemption Proceeds”), and any accrued but unpaid dividends (the “Final Preferential Dividend”).

Key Dates

The Preference Shares will be delisted from the SGX-ST on 18 January 2018 at 9.00 a.m.

The record date to determine entitlement to the Redemption Proceeds as well as the Final Preferential Dividend will be on 10 January 2018 at 5.00 p.m.

Redemption Amount

Shareholders on the Register at 5.00 p.m. on 10 January 2018 will be entitled to:-

- Redemption Proceeds of S\$1.00 per Preference Share; and
- Final Preferential Dividend of $S\$1.00 \times 4.0\% \times 28/365$ per Preference Share.

The Redemption Amount will be paid on 17 January 2018. The Redemption Amount will be paid by OCBC Bank to The Central Depository (Pte) Limited which will in turn distribute the Redemption Amount to holders of the Preference Shares.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

4 December 2017