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洛陽樂川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

OVERSEAS REGULATORY ANNOUNCEMENT

RE-ACCREDITATION OF CHINA MOLYBDENUM CO., LTD. AS A HIGH AND NEW TECHNOLOGY ENTERPRISE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 6 December 2017, China Molybdenum Co., Ltd. (the “**Company**”) obtained the High and New Technology Enterprise Certificate jointly issued by the Henan Provincial Department of Science and Technology (河南省科學技術廳), Henan Provincial Finance Department (河南省財政廳), Henan Provincial Office of State Administration of Taxation (河南省國家稅務局) and Henan Local Taxation Bureau (河南省地方稅務局) (the “**High and New Technology Enterprise Certificate**”). The certificate number is GR201741000176 and such qualification is valid for three years.

The High and New Technology Enterprise Certificate was re-accredited to the Company given its original certificate has expired. According to relevant state regulations, the Company will be able to continuously enjoy the relevant tax preferential policies for three consecutive years (from 2017 to 2019) and be entitled to the enterprise income tax at the rate of 15% after being re-accredited as a high and new technology enterprise. Since the Company has already filed tax declaration and made tax prepayment according to the enterprise income tax rate of 15% in 2017, thus, the obtaining of the High and New Technology Enterprise Certificate will not affect the relevant financial data of the Company for 2017.

By Order of the Board
China Molybdenum Co., Ltd. *
Li Chaochun
Chairman

Luoyang City, Henan Province, the PRC, 7 December 2017

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only.*