GRANDE

THE GRANDE HOLDINGS LIMITED

嘉域集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 186)

ANNOUNCEMENT

References are made to the interim results announcement and the interim report of The Grande Holdings Limited (the "**Company**") for the six months ended 30 September 2017 published on 22 November 2017 and 27 November 2017, respectively (the "**2017 Interim Results**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2017 Interim Results.

As disclosed in Note 26 "Material Events after the Reporting Period" and Note 21 "Accrued Liabilities with Deconsolidated Subsidiaries" to the unaudited condensed consolidated interim financial statements in the 2017 Interim Results, the accrued liabilities with Deconsolidated Subsidiaries included HK$155 million that was due to a former subsidiary (the "**Former Subsidiary**"), the final liquidation meeting of which was held on 4 September 2017. The Board confirms that the approval of the relevant authorities in respect of the dissolution of the Former Subsidiary has been obtained, and the Former Subsidiary was officially dissolved on 4 December 2017. As disclosed in the 2017 Interim Results, following the dissolution of the Former Subsidiary, the Company is legally entitled to write back the said sum in its accounts. Accordingly, a write back of HK$155 million will be recorded in the accrued liabilities with Deconsolidated Subsidiaries in the second half of the financial year of the Group.

By Order of the Board
The Grande Holdings Limited
Francis Hui
Company Secretary

Hong Kong, 8 December 2017

As at the date of this announcement, the executive Directors are Mr. Tan Bingzhao, Mr. Deng Xiangping and Mr. Hon Yung Kwong; the non-executive Directors are Mr. Hon Tak Kwong, Mr. Michael Andrew Barclay Binney, Mr. Manjit Singh Gill and Mr. Eduard William Rudolf Helmuth Will; and the independent non-executive Directors are Mr. Lau Ho Kit, Ivan, Mr. Chen Xiaoping, Dr. Lin Jinying, Dr. Lu Zhenghua and Dr. Ye Hengqing.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.