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## BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 925)**

### GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of two term loan facility agreements entered into the Company as borrower and the bank as lender in the amount of up to US\$90,000,000 and US\$200,000,000 respectively. The Facility Agreements impose, among other things, a minimum shareholding percentage requirement of Beijing Enterprises Group Company Limited in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 11 December 2017, Beijing Properties (Holdings) Limited (the “**Company**”) as borrower entered into the following agreements:

- (i) a term loan facility agreement (the “**Facility Agreement 1**”) with a bank for a term loan facility (the “**Loan Facility 1**”) in the amount of up to US\$90,000,000; and
- (ii) a term loan facility agreement (the “**Facility Agreement 2**”) with banks for a term loan facility (the “**Loan Facility 2**”) in the amount of up to US\$200,000,000.

The Loan Facility 1 is arranged on a bridging loan basis and will be repaid upon the first drawdown to be made under Loan Facility 2. The Loan Facility 2 is for a term of 36 months commencing from first utilization date which shall be within three months after 11 December 2017, being the date of Facility Agreement 2.

Pursuant to the Facility Agreement 1 and Facility Agreement 2 (“**Facility Agreements**”), the following events constitute mandatory prepayment events (“**Mandatory Prepayment Events**”): (i) Beijing Enterprises Group Company Limited (“**BEGCL**”) does not or ceases to own at least 40% of the beneficial shareholding interest, carrying at least 40% of the voting rights in the Company, free from any security; and/or (ii) BEGCL is not or ceases to be the single largest beneficial shareholder of the Company. Upon occurrence of a Mandatory Prepayment Event, (i) the Company cannot make any further utilization of the facility; and (ii) the Company is required to repay the loan in full within five business days of demand from the agent of the bank.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board  
**Beijing Properties (Holdings) Limited**  
**Cheng Ching Fu**  
*Company Secretary*

Hong Kong, 11 December 2017

*As at the date of this announcement, Mr. Qian Xu, Mr. Hu Yebi, Mr. Li Shuping, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Dong Qilin, Mr. Li Changfeng, Mr. Cheng Ching Fu, Mr. Yu Luning and Mr. Ang Renyi are the executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Xie Ming are the independent non-executive Directors.*