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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 540)**

## **RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the Announcement issued by the Company on 30 December 2014.

The CCT Agreements will expire on 31 December 2017 and it is currently expected that the transactions under the CCT Agreements will continue to be entered into on a recurring basis. In compliance with the requirements under Chapter 14A of the Listing Rules, on 12 December 2017, the Group has entered into the Renewed CCT Agreements.

For the purpose of Rules 14A.81 and 14A.82 of the Listing Rules, the transactions under the Renewed CCT Agreements have been aggregated. It is anticipated that on an annual basis, the aggregate annual rental to be paid by the Group under the Renewed CCT Agreements for each of the years ending 31 December 2018, 2019 and 2020 are approximately HK\$12,400,000, HK\$12,400,000 and HK\$12,400,000 respectively. As all the applicable percentage ratios (other than the profits ratio) under Chapter 14 of the Listing Rules, in respect of the Renewed CCT Agreements are, on an annual basis, more than 0.1% but less than 5%, the transactions under the Renewed CCT Agreements are exempt from the independent shareholders' approval requirement but are subject to the reporting and announcement and annual review requirements under Chapter 14A of the Listing Rules.

### **RENEWED CCT AGREEMENTS**

Details of the Renewed CCT Agreements are set out below:

#### **(a) Renewed Hong Kong Office Tenancy Agreements**

Date: 12 December 2017

Parties:

- (1) Shing Fun International (connected person of the Company) and Speedy Garment (a wholly-owned subsidiary of the Company)
- (2) Shing Fun International (connected person of the Company) and Jointex Garment (a wholly-owned subsidiary of the Company)

Term:	For the period from 1 January 2018 to 31 December 2020		
Subject:	<p>A tenancy agreement dated 12 December 2017 was entered into between Shing Fun International, as landlord, and Speedy Garment, as tenant, under which Shing Fun International agreed to lease to Speedy Garment, Workshops A and B on 13th Floor, Wing Chai Industrial Building, Nos. 222-224 Choi Hung Road, Nos. 27-29 Ng Fong Street, Kowloon, Hong Kong, with a gross floor area of approximately 8,338 square feet for office use.</p> <p>Another tenancy agreement dated 12 December 2017 was entered into between Shing Fun International, as landlord, and Jointex Garment, as tenant, under which Shing Fun International agreed to lease to Jointex Garment, Workshops C and D on 13th Floor, Wing Chai Industrial Building, Nos. 222-224 Choi Hung Road, Nos. 27-29 Ng Fong Street, Kowloon, Hong Kong, with a gross floor area of approximately 4,895 square feet for office use.</p>		
Consideration:	Pursuant to the Renewed Hong Kong Office Tenancy Agreements, Speedy Garment and Jointex Garment shall pay Shing Fun International an annual rental in the sum of HK\$1,587,960 in total.		
Existing annual caps:	<b>For the year ending 31 December 2015</b>	<b>For the year ending 31 December 2016</b>	<b>For the year ending 31 December 2017</b>
	HK\$792,000	HK\$792,000	HK\$792,000
Historical amounts:	<b>Audited transaction amount for the year ended 31 December 2015</b>	<b>Audited transaction amount for the year ended 31 December 2016</b>	<b>Unaudited transaction amount for nine months ended 30 September 2017</b>
	HK\$792,000	HK\$792,000	HK\$594,000
New annual caps:	<b>For the year ending 31 December 2018</b>	<b>For the year ending 31 December 2019</b>	<b>For the year ending 31 December 2020</b>
	HK\$1,587,960	HK\$1,587,960	HK\$1,587,960

Pricing basis: The annual rental payable under the Renewed Hong Kong Office Tenancy Agreements is determined on normal commercial terms and with reference to the prevailing market rates of similar properties in the locality. The annual cap of the Renewed Hong Kong Office Tenancy Agreements is based on the annual rental received/receivable thereunder for each of the years ending 31 December 2018, 2019 and 2020.

Information on landlord: Shing Fun International is mainly engaged in investment holding, which is owned as to 100% by Peakwin Group.

**(b) Renewed Huizhou Office Tenancy Agreement**

Date: 12 December 2017

Parties: Jinfeng Huizhou (connected person of the Company) and Koyip Huizhou (a wholly-owned subsidiary of the Company)

Term: For the period from 1 January 2018 to 31 December 2020

Subject: A factory tenancy agreement dated 12 December 2017 was entered into between Jinfeng Huizhou, as landlord, and Koyip Huizhou, as tenant, under which Jinfeng Huizhou agreed to lease to Koyip Huizhou, Shengfeng Industrial Park, Julong Village, Yuanzhou Town, Boluo County, Huizhou, the PRC (博羅縣園洲鎮桔龍村勝豐工業園), with a gross floor area of approximately 6,000 square metres for office and sample room use.

Consideration: Pursuant to the Renewed Huizhou Office Tenancy Agreement, Koyip Huizhou shall pay Jinfeng Huizhou an annual rental in the sum of RMB648,000.

Existing annual caps:	<b>For the year ending 31 December 2015</b>	<b>For the year ending 31 December 2016</b>	<b>For the year ending 31 December 2017</b>
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	RMB396,000	RMB396,000	RMB396,000
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Historical amounts:	<b>Audited transaction amount for the year ended 31 December 2015</b>	<b>Audited transaction amount for the year ended 31 December 2016</b>	<b>Unaudited transaction amount for nine months ended 30 September 2017</b>
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	RMB396,000	RMB396,000	RMB297,000
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New annual caps:	<b>For the year ending 31 December 2018</b>	<b>For the year ending 31 December 2019</b>	<b>For the year ending 31 December 2020</b>
	RMB648,000	RMB648,000	RMB648,000

Pricing basis: The annual rental payable under the Renewed Huizhou Office Tenancy Agreement is determined on normal commercial terms and with reference to the prevailing market rates of similar properties in the locality. The annual cap of the Renewed Huizhou Office Tenancy Agreement is based on the annual rental received/receivable thereunder for each of the years ending 31 December 2018, 2019 and 2020.

Information on landlord: Jinfeng Huizhou is mainly engaged in investment holding, which is owned as to 100% by Jin Feng Holdings (H.K.) Limited, which in turn is owned as to 100% by Peakwin Group.

**(c) Renewed Huizhou Dormitory Tenancy Agreement**

Date: 12 December 2017

Parties: Yicheng Huizhou (connected person of the Company) and Koyip Huizhou (a wholly-owned subsidiary of the Company)

Term: For the period from 1 January 2018 to 31 December 2020

Subject: A dormitory tenancy agreement dated 12 December 2017 was entered into between Yicheng Huizhou, as landlord, and Koyip Huizhou, as tenant, under which Yicheng Huizhou agreed to lease to Koyip Huizhou, Shengfeng Industrial Park, Julong Village, Yuanzhou Town, Boluo County, Huizhou, the PRC (博羅縣園洲鎮桔龍村勝豐工業園), with a gross floor area of approximately 2,000 square meters for residential use.

Consideration: Pursuant to the Renewed Huizhou Dormitory Tenancy Agreement, Koyip Huizhou shall pay Yicheng Huizhou an annual rental in the sum of RMB216,000.

Existing annual caps:	<b>For the year ending 31 December 2015</b>	<b>For the year ending 31 December 2016</b>	<b>For the year ending 31 December 2017</b>
	RMB132,000	RMB132,000	RMB132,000
Historical amounts:	<b>Audited transaction amount for the year ended 31 December 2015</b>	<b>Audited transaction amount for the year ended 31 December 2016</b>	<b>Unaudited transaction amount for nine months ended 30 September 2017</b>
	RMB132,000	RMB132,000	RMB99,000
New annual caps:	<b>For the year ending 31 December 2018</b>	<b>For the year ending 31 December 2019</b>	<b>For the year ending 31 December 2020</b>
	RMB216,000	RMB216,000	RMB216,000

Pricing basis: The annual rental payable under the Renewed Huizhou Dormitory Tenancy Agreement is determined on normal commercial terms and with reference to the prevailing market rates of similar properties the locality. The annual cap of the Renewed Huizhou Dormitory Tenancy Agreement is based on the annual rental received/receivable thereunder for each of the years ending 31 December 2018, 2019 and 2020.

Information on landlord: Yicheng Huizhou is mainly engaged in investment holding, which is owned as to 100% by Yi Cheng Holdings (H.K.) Limited, which in turn is owned as to 100% by Peakwin Group.

**(d) Renewed Dongguan Tenancy Agreement**

Date: 12 December 2017

Parties: Dongguan Zhirong (connected person of the Company) and Speedy Dongguan (a wholly-owned subsidiary of the Company)

Term: For the period from 1 January 2018 to 31 December 2020

Subject: A tenancy agreement dated 12 December 2017 was entered into between Dongguan Zhirong, as landlord, and Speedy Dongguan, as tenant, under which Dongguan Zhirong agreed to lease to Speedy Dongguan, No. 52 Fuhai Road (福海路52號), with a gross floor area of approximately 36,567 square metres for factory and dormitory uses.

Consideration: Pursuant to the Renewed Dongguan Tenancy Agreement, Speedy Dongguan shall pay Dongguan Zhirong an annual rental in the sum of RMB8,337,276.

Existing annual caps:	<b>For the year ending 31 December 2015</b>	<b>For the year ending 31 December 2016</b>	<b>For the year ending 31 December 2017</b>
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	RMB2,799,744	RMB2,799,744	RMB2,799,744
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Historical amounts:	<b>Audited transaction amount for the year ended 31 December 2015</b>	<b>Audited transaction amount for the year ended 31 December 2016</b>	<b>Unaudited transaction amount for nine months ended 30 September 2017</b>
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	RMB2,799,744	RMB2,799,744	RMB2,099,808
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New annual caps:	<b>For the year ending 31 December 2018</b>	<b>For the year ending 31 December 2019</b>	<b>For the year ending 31 December 2020</b>
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	RMB8,337,276	RMB8,337,276	RMB8,337,276
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Pricing basis: The annual rental payable under the Renewed Dongguan Tenancy Agreement is determined on normal commercial terms and with reference to the prevailing market rates of similar properties in the locality. The annual cap of the Renewed Dongguan Tenancy Agreement is based on the annual rental received/receivable thereunder for each of the years ending 31 December 2018, 2019 and 2020.

Information on landlord: Dongguan Zhirong is mainly engaged in the business of holding investment properties, which is owned as to 100% by Master Trend, which in turn is owned as to 100% by Best Connect, which in turn is owned as to 100% by Century Grand.

## **REASONS FOR THE TRANSACTIONS**

The Directors consider it is necessary to renew the CCT Agreements to allow the Group to continue to use the relevant premises. As certain subsidiaries of the Group have been using the properties historically, the Directors are of the view that it is in the interest of the Group in terms of cost, time and stability to enter into the above Renewed CCT Agreements instead of finding and relocating to alternative properties.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Renewed CCT Agreements are fair and reasonable and the entering into the Renewed CCT Agreements is on normal commercial terms or better and in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

Mr. Huang is the chairman of the Board, an executive Director and chief executive officer and controlling shareholder of the Company. Mr. Huang Chih Chien is a brother of Mr. Huang. Each of Shing Fun International, Jinfeng Huizhou, Yicheng Huizhou and Dongguan Zhirong is an associate of Mr. Huang and/or Mr. Huang Chih Chien and hence these companies are considered as connected persons of the Group under Chapter 14A of the Listing Rules.

For the purpose of Rules 14A.81 and 14A.82 of the Listing Rules, the transactions under the Renewed CCT Agreements have been aggregated. It is anticipated that on an annual basis, the aggregate annual rental to be paid by the Group under the Renewed CCT Agreements for each of the years ending 31 December 2018, 2019 and 2020 are approximately HK\$12,400,000, HK\$12,400,000 and HK\$12,400,000 respectively. As all the percentage ratios (other than the profits ratio) under Chapter 14 of the Listing Rules, in respect of the Renewed CCT Agreements are, on an annual basis, more than 0.1% but less than 5%, the transactions under the Renewed CCT Agreements are exempt from the independent shareholders' approval requirement but are subject to the reporting and announcement and annual review requirements under Chapter 14A of the Listing Rules. Each of the above Renewed CCT Agreements is subject to a renewal option by the Group for another term of three years. Any renewal option (if exercised by the Group) shall be subject to the compliance with the Listing Rules.

## **GENERAL INFORMATION**

The principal activity of the Company is investment holding and the Group is principally engaged in: (i) the apparel supply chain servicing business which offers a wide range of woven wear and cut-and-sewn knitwear products to a number of owners or agents of global reputable brands; (ii) the apparel retail business operating in the PRC; and (iii) the property development and investment.

Mr. Huang has abstained from voting on the board resolutions with respect to the approval of the Renewed CCT Agreements. Save for Mr. Huang, none of the Directors has any material interest, direct or indirect, in the transactions under the Renewed CCT Agreements and therefore none of the Directors, except for Mr. Huang, was required to abstain from voting on the resolutions of the Board to approve the Renewed CCT Agreements.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Announcement”	the announcement issued by the Company on 30 December 2014 in relation to the renewal of continuing connected transactions
“Best Connect”	Best Connect Global Limited, a limited liability company incorporated in British Virgin Islands and is owned as to 100% by Century Grand
“Board”	the board of Directors
“CCT Agreements”	Hong Kong Office Tenancy Agreements, Huizhou Office Tenancy Agreement, Huizhou Dormitory Tenancy Agreement and Dongguan Tenancy Agreement
“Century Grand”	Century Grand Holdings Limited (世宏控股有限公司), a limited liability company incorporated in the British Virgin Islands and owned as to 50% by Mr. Huang and 50% by Mr. Huang Chih Chien, a brother of Mr. Huang
“Company”	Speedy Global Holdings Limited (迅捷環球控股有限公司), the shares of which are listed on the main board of the Stock Exchange (stock code: 540)
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company or any one of them
“Dongguan Tenancy Agreement”	the tenancy agreement entered into between Dongguan Zhirong and Speedy Dongguan on 30 December 2014, details of which have been disclosed in the Announcement
“Dongguan Zhirong”	東莞知榮製衣有限公司 (Dongguan Zhirong Garment Company Limited*), a limited liability company incorporated in the PRC. Dongguan Zhirong is owned as to 100% by Master Trend
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency for the time being of Hong Kong



“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Office Tenancy Agreements”	the tenancy agreement entered into between Shing Fun International and Speedy Garment and another tenancy agreement entered into between Shing Fun International and Jointex Garment on 30 December 2014, respectively, details of which have been disclosed in the Announcement
“Huizhou Dormitory Tenancy Agreement”	the tenancy agreement entered into between Yicheng Huizhou and Koyip Huizhou on 30 December 2014, details of which have been disclosed in the Announcement
“Huizhou Office Tenancy Agreement”	the tenancy agreement entered into between Jinfeng Huizhou and Koyip Huizhou on 30 December 2014, details of which have been disclosed in the Announcement
“Jinfeng Huizhou”	金豐製衣(惠州)有限公司 (Jinfeng Garment (Huizhou) Company Limited*), a limited liability company incorporated in the PRC. Jinfeng Huizhou is owned as to 100% by Jin Feng Holdings (H.K.) Limited, which in turn is owned as to 100% by Peakwin Group
“Jointex Garment”	Jointex Garment Manufactory Limited (駿達實業(製衣)有限公司), a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“Koyip Huizhou”	高業製衣(惠州)有限公司 (Koyip Garment (Huizhou) Manufactory Ltd.*), a wholly-foreign owned enterprise established in the PRC and an indirect wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Master Trend”	Master Trend Garments Limited (智興製衣有限公司), a limited liability company incorporated in Hong Kong and is owned as to 100% by Best Connect
“Mr. Huang”	Mr. Huang Chih Shen, the chairman of the Board, an executive Director and the chief executive officer and controlling shareholder of the Company
“Peakwin Group”	Peakwin Group Limited (柏威集團有限公司), a limited liability company incorporated in the British Virgin Islands and owned as to 50% by Mr. Huang and 50% by Mr. Huang Chih Chien, a brother of Mr. Huang

“PRC”	the People’s Republic of China
“Renewed CCT Agreements”	Renewed Hong Kong Office Tenancy Agreements, Renewed Huizhou Office Tenancy Agreement, Renewed Huizhou Dormitory Tenancy Agreement and Renewed Dongguan Tenancy Agreement
“Renewed Dongguan Tenancy Agreement”	the tenancy agreement entered into between Dongguan Zhirong and Speedy Dongguan on 12 December 2017, details of which have been disclosed in this announcement
“Renewed Hong Kong Office Tenancy Agreements”	the tenancy agreement entered into between Shing Fun International and Speedy Garment on 12 December 2017 and another tenancy agreement entered into between Shing Fun International and Jointex Garment on 12 December 2017, details of which have been disclosed in this announcement
“Renewed Huizhou Dormitory Tenancy Agreement”	the tenancy agreement entered into between Yicheng Huizhou and Koyip Huizhou on 12 December 2017, details of which have been disclosed in this announcement
“Renewed Huizhou Office Tenancy Agreement”	the tenancy agreement entered into between Jinfeng Huizhou and Koyip Huizhou on 12 December 2017, details of which have been disclosed in this announcement
“RMB”	Renminbi, the lawful currency of the PRC
“Shares”	shares of the Company
“Shing Fun International”	Shing Fun International Industrial Limited (勝豐國際實業有限公司), a limited liability company incorporated in Hong Kong. Shing Fun International is owned as to 100% by Peakwin Group
“Speedy Dongguan”	東莞迅捷環球製衣有限公司 (Dongguan Speedy Garment Manufacturing Company Limited*), a wholly-foreign owned enterprise established in the PRC and an indirect wholly-owned subsidiary of the Company
“Speedy Garment”	Speedy Garment Manufacturing (Hong Kong) Company Limited (迅捷環球製衣(香港)有限公司), a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“subsidiary(ies)”

has the meaning ascribed to it under the Listing Rules

“Yicheng Huizhou”

億城織造製衣(惠州)有限公司 (Yicheng Weaving Garment (Huizhou) Company Limited\*), a limited liability company incorporated in the PRC. Yicheng Huizhou is owned as to 100% by Yi Cheng Holdings (H.K.) Limited, which in turn is owned as to 100% by Peakwin Group

\* *For identification purpose only*

By order of the Board  
**Speedy Global Holdings Limited**  
**Huang Chih Shen**  
*Chairman*

Hong Kong, 12 December 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Chih Shen, Mr. Chan Hung Kwong, Patrick, Ms. Tang Wai Shan and Mr. Au Wai Shing; the independent non-executive directors of the Company are Mr. Wong Ting Kon, Ms. Pang Yuen Shan, Christina, Mr. Chang Cheuk Cheung, Terence and Dr. Chan Chung Bun, Bunny.*

*For the purpose of this announcement, the exchange rate of RMB1.00 = HK\$1.175 has been used, where applicable, for purposes of illustration only and does not constitute a representation that any amounts have been, could have been or may be exchanged, at this or any other rates.*