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GREENS
GREENS HOLDINGS LTD
格菱控股有限公司*
(IN PROVISIONAL LIQUIDATION)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

**DECISION OF THE STOCK EXCHANGE
IN RESPECT OF THE REVISED RESUMPTION PROPOSAL**

This announcement is made by Greens Holdings Ltd (In Provisional Liquidation) (the “**Company**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 15 November 2017 and 8 December 2017 (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As additional time is required to prepare the New Listing Application, the Company applied to the Stock Exchange an extension to submit the New Listing Application. On 8 December 2017, the Company received a letter from the Stock Exchange, which stated that the Stock Exchange agreed to allow the Company to submit a new listing application relating to the Revised Resumption Proposal (but not any other proposal) on or before 16 April 2018. If the Company fails to do so or the Revised Resumption Proposal fails to proceed for any reasons, the Stock Exchange will proceed with cancelling the Company’s listing.

Suspension of Trading

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. Trading in the Shares will remain suspended until further notice.

The publication of this announcement does not indicate any decision or conclusion from the Stock Exchange nor warrant any approval from the Stock Exchange on the trading resumption in the Shares. The transactions contemplated under the Revised Resumption Proposal are subject to the fulfillment of a number of conditions precedent, including approval from the Stock Exchange, and therefore may or may not materialise and proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For and on behalf of
GREENS HOLDINGS LTD
(In Provisional Liquidation)
Patrick Cowley, Chan Mei Lan and Alexander Lawson
Joint Provisional Liquidators

Hong Kong, 13 December 2017

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. XIE Zhiqing, Ms. CHEN Tianyi, and Mr. GE Lingyue, and one independent non-executive director, namely Mr. Jack Michael BIDDISON.

** for identification purposes only*