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## **TIMES PROPERTY HOLDINGS LIMITED**

**時代地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

### **PROPOSED CHANGE OF COMPANY NAME**

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The Board proposes (i) to change the English name of the Company from “Times Property Holdings Limited” to “Times China Holdings Limited”; and (ii) to adopt the Chinese name of “時代中國控股有限公司” as the dual foreign name of the Company in place of its existing Chinese name “時代地產控股有限公司”. Such proposal is subject to the passing of a special resolution by the Shareholders and the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name.

A circular containing, among other things, details regarding the Proposed Change of Company Name and a notice convening the extraordinary general meeting to seek the Shareholders’ approval will be despatched to the Shareholders as soon as practicable.

#### **BACKGROUND**

References are made to the announcements made by Times Property Holdings Limited (the “**Company**”) on 12 September and 9 October 2017, the circular issued by the Company on 15 September 2017, the extraordinary general meeting of the Company held on 10 October 2017 (the “**October EGM**”) and the poll results announcement made by the Company on 10 October 2017 in relation to the adjournment of the October EGM.

At the October EGM, the chairman explained that the board of directors (the “**Board**”) of the Company was considering to propose another English name and dual foreign name of the Company for the shareholders of the Company (the “**Shareholders**”) to consider and as such, a resolution was put forward at the October EGM to adjourn the October EGM *sine die* (without a date, i.e. indefinitely) (the “**Adjournment Resolution**”). The Adjournment Resolution was duly passed by way of poll at the October EGM.

The Board has decided on the new English name and dual foreign name of the Company for the Shareholders’ consideration.

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The Board proposes (i) to change the English name of the Company from “Times Property Holdings Limited” to “Times China Holdings Limited”; and (ii) to adopt the Chinese name of “時代中國控股有限公司” as the dual foreign name of the Company in place of its existing Chinese name “時代地產控股有限公司” (the “**Proposed Change of Company Name**”). Such proposal is subject to the passing of a special resolution by the Shareholders and the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name.

## **REASONS AND CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Company is an investment holding company. The Company’s subsidiaries are mainly involved in property development, property leasing and property management in the People’s Republic of China.

The Board considers that the Proposed Change of Company Name will benefit the Company’s future business development and better reflect a fresh new corporate identity and image which is in the interests of the Company and the Shareholders as a whole.

The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders to approve the Proposed Change of Company Name and the Registrar of Companies in the Cayman Islands granting approval for the Proposed Change of Company Name. Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will carry out all necessary filing procedures with the Companies Registry in the Cayman Islands and the Companies Registry in Hong Kong.

## **EFFECTS OF PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the present name of the Company shall continue to be good evidence of legal title to such shares and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, all new share certificates will be issued under the new name of the Company.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the stock short names for trading in the shares of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name has become effective.

## GENERAL

A circular containing, among other things, details regarding the Proposed Change of Company Name and a notice convening the extraordinary general meeting to seek the Shareholders' approval will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made in relation to the results of the extraordinary general meeting, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading in the shares of the Company on the Stock Exchange as and when appropriate.

By Order of the Board  
**Times Property Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 15 December 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*