SITC International Holdings Company Limited
海豐國際控股有限公司

(*Incorporated in the Cayman Islands with limited liability*)

(Stock Code: 1308)

POSITIVE PROFIT ALERT

This announcement is made by SITC International Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors of the Company that, based on the preliminary review of the Group's unaudited management accounts for the eleven months ended 30 November 2017, it is expected that the Group will experience a substantial increase of approximately 40% in its consolidated net profit attributable to shareholders of the Company for the twelve months ending 31 December 2017 as compared with the corresponding period for the twelve months ended 31 December 2016. Based on information currently available to the Company, the Board believes that such increase was primarily attributable to the combined effect of (i) the increase in the Group's business volume as compared to the corresponding period of the year 2016; and (ii) overall improvement of the Group's operating efficiency.

The Company has yet to finalise the annual results of the Group for the twelve months ending 31 December 2017. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited management accounts of the Group for the eleven months ended 30 November 2017, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company, and the actual results of the Group for the twelve months ending 31 December 2017 may be different from what is disclosed herein. Investors are advised to read carefully the annual results announcement of the Company for the twelve months ended 31 December 2017 which is expected to be published before the end of March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SITC International Holdings Company Limited
Yang Shaopeng
Chairman

Hong Kong, 18 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yang Shaopeng, Mr. Yang Xianxiang, Mr. Liu Kecheng, Mr. Xue Peng, Mr. Xue Mingyuan and Mr. Lai Zhiyong; and the independent non-executive directors of the Comapny are Mr. Tsui Yung Kwok, Mr. Yeung Kwok On, Dr. Lo Wing Yan, William and Dr. Ngai Wai Fung.