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Hong Kong Education (Int'l) Investments Limited

香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

LITIGATION INVOLVING A SUBSIDIARY OF THE COMPANY

Hong Kong Education (Int'l) Investments Limited (“**Company**”) announces that on 19 December 2017, a wholly-owned subsidiary of the Company, Fastek Investments Limited (“**Fastek**”) received a writ of summons (“**Writ**”) with Statement of Claim issued in the Court of First Instance of the High Court of Hong Kong by Convoy Global Holdings Limited (“**1st Plaintiff**”), Convoy Collateral Limited (“**2nd Plaintiff**”) and CSL Securities Limited (“**3rd Plaintiff**”) (1st Plaintiff, 2nd Plaintiff and 3rd Plaintiff collectively referred to as the “**Plaintiffs**”) against, among other defendants, Fastek as one of the defendants.

Pursuant to the Statement of Claim attached to the Writ,

- (1) the 1st Plaintiff seeks, inter alia, an order as against the Alleged Independent Places that the allotment of the Wrongfully Allotted Shares be set aside;
- (2) the 2nd Plaintiff and 3rd Plaintiff seeks, inter alia, an order that the Circular Financing Facilities be rescinded; and
- (3) the Plaintiffs seek against all the defendants (a) General or Special Damages; (b) Interests; (c) Costs; (d) Further and/or other reliefs.

Pursuant to the Statement of Claim attached to the Writ, Fastek is named as one of the Alleged Independent Placees (being placees of the placing of shares of the 1st Plaintiff conducted in October 2015) and has been allotted with some of the Wrongfully Allotted Shares (being shares of the 1st Plaintiff allotted in the placing conducted in October 2015) and Fastek has been granted with certain Circular Financing Facilities (being certain margin financing granted by the 3rd Plaintiff).

As at the date of this announcement, Fastek and other members of the Group do not have any outstanding margin financing balance owing to the 3rd Plaintiff, and Fastek holds 348,904,000 shares of the 1st Plaintiff.

The Company is in the course of seeking legal advice on the litigation. The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the litigation by way of further announcement(s) as and when appropriate.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Wu Mei Chu
Executive Director

Hong Kong, 19 December 2017

As at the date of this announcement, the executive Directors are Ms. Wu Mei Chu, Mr. Tsang Ka Wai, Mr. Yip Chung Yin Jeffrey and Mr. Wong King Hoi; and the independent non-executive Directors are Mr. Fong Chak Kiu and Ms. Jor Stephanie Wing Yee.