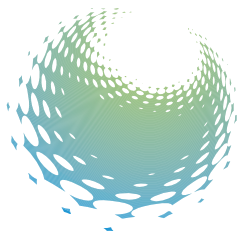


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sun.King Power Electronics Group Limited

賽晶電力電子集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This is a voluntary announcement made by Sun.King Power Electronics Group Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 19 December 2017, the Company entered into a strategic cooperation framework agreement with China Hi-Tech New Energy Auto Company Limited, pursuant to which both parties will carry out all-round cooperation in the field of new energy vehicles, including product research and development, production and other aspects. China Hi-Tech New Energy Auto Company Limited is one of the major manufacturers of new energy vehicles in China.

China Hi-Tech New Energy Auto Company Limited is a fellow subsidiary of China Hi-Tech Holding Company Limited. As China Hi-Tech Holding Company Limited is a substantial shareholder (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, China Hi-Tech New Energy Auto Company Limited is a connected person (as defined in the Listing Rules) of the Company according to Rules 14A.07 and 14A.13 of the Listing Rules.

By order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 19 December 2017

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Directors are Mr. Yan Fuquan, Mr. Zhu Ming and Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Mr. Zhao Hang.