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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

ANNOUNCEMENT

This announcement is made by Convoy Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 December 2017 whereby the Group has instigated legal proceedings in the High Court of Hong Kong against various defendants. The Company announces that the Company and two of its subsidiaries have further instigated legal proceedings in the High Court of Hong Kong against four defendants, namely Mr. Wong Lee Man, an executive director of the Company whose duties are suspended, Mr. Mak Kwong Yiu Mark, Convoy Investment Services Limited (which is not a subsidiary of the Group) and Gransing Securities Co., Limited, in respect of, among others, breach of fiduciary duty and passing off, which had caused losses and damages to the Company.

The Company considers that the initiation of the legal action is necessary for protecting the interests of the Group and the shareholders of the Company. The Company will further investigate the matter, alongside various regulatory and enforcement authorities and continue to extend its assistance to them in relation to the relevant investigations. The Company does not rule out the possibility of joining additional defendants to the claim or instigating further legal action(s) in the future.

The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the above action by way of further announcement(s) as and when appropriate. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Ng Wing Fai
Group President and Executive Director

Hong Kong, 27 December 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Johnny Chen (Chairman), Mr. Tan Ye Kai, Byron, Mr. Ng Wing Fai, Dr. Cho Kwai Chee, Mr. Yap E Hock and Ms. Ip Yee Kwan; the non-executive Director of the Company is Mr. Wang John Hong-chiun; and the independent non-executive Directors of the Company are Mr. Ma Yiu Ho, Peter, Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin and Mr. Yan Tat Wah. The duties of the executive Directors of the Company namely Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee are suspended.