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CHINA TAIFENG BEDDINGS HOLDINGS LIMITED
中國泰豐床品控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

**INSIDE INFORMATION –
THE EXCLUSIVITY AGREEMENT**

This announcement is made by China Taifeng Beddings Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

THE EXCLUSIVITY AGREEMENT

The board (“**Board**”) of directors (“**Directors**”) announces that on 27 December 2017, the Company and International Eternal Limited (the “**Investor**”) have entered into a non-legally binding exclusivity agreement (the “**Exclusivity Agreement**”) in relation to the proposed restructuring of the business and finances of the Group (the “**Proposed Restructuring**”). The Investor is a company incorporated in the British Virgin Islands with limited liability and is wholly and beneficially owned by Ms. Yumi KATO. To the best knowledge, information and belief of the Directors, the Investor and its beneficial owner are not connected persons of the Company as defined under the Listing Rules.

Pursuant to the Exclusivity Agreement,

- The Company grants the Investor an exclusivity period of six months from the date of the Exclusivity Agreement (the “**Exclusivity Period**”).
- During the Exclusivity Period, the Company will formulate a proposal (the “**Resumption Proposal**”) for the resumption of trading of the Shares on The Hong Kong Stock Exchange Limited (the “**Stock Exchange**”) for submission to the Stock Exchange for approval and to the extent practicable, to prepare and enter into the documents (the “**Restructuring Documents**”) necessary to implement the Resumption Proposal and the Proposed Restructuring.
- Subject to the due diligence review of the affairs of the Group by the Investor and negotiations between the parties, the Proposed Restructuring may include business restructuring or capital restructuring of the Company and/or the entering into of schemes of arrangement by the company and its creditors to discharge and compromise all the liabilities of the Company.

Further announcement(s) will be made by the Company in relation to the Resumption Proposal and the Proposed Restructuring as and when appropriate.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 26 February 2015. Trading in the Shares will continue to suspend until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

By Order of the Board
China Taifeng Beddings Holdings Limited
Zou Shengzhong
Executive Director

Shangdong, the PRC, 27 December 2017

As at the date of this announcement, the Board comprises of one executive Director, namely Mr. ZOU Shengzhong; and three independent non-executive Directors, namely, Dr. CHEUNG Wai Bun Charles, J.P., Mr. LI Yuchun and Mr. DAI Shunlin.