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**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED  
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司  
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)  
(Stock code: 06863)*

**APPOINTMENT OF BANKRUPTCY ADMINISTRATORS**

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**APPOINTMENT OF BANKRUPTCY ADMINISTRATORS**

Reference is made to the announcement of the Company dated 28 November 2017 (the "**Announcement**"). As disclosed in the Announcement, applications for bankruptcy restructuring against each of Huishan Dairy (China) Co., Ltd. (輝山乳業(中國)有限公司) and Liaoning Huishan Dairy Group (Shenyang) Co., Ltd. (遼寧輝山乳業集團(瀋陽)有限公司) (collectively the "**Two PRC Subsidiaries**") were filed with the Intermediate People's Court of Shenyang Municipality, Liaoning Province ("**Local Court**") by the relevant PRC creditor on the 28 November 2017.

Zhong Lun Law Firm (北京市中倫律師事務所) together with PricewaterhouseCoopers Zhong Tian LLP (普華永道中天會計師事務所(特殊普通合夥)), have been appointed by the Local Court on 21 December 2017 as the bankruptcy administrators of the Two PRC Subsidiaries (the "**Administrators**").

The Administrators were appointed by the Local Court in accordance with the Enterprise Bankruptcy Law of the PRC (中華人民共和國企業破產法).

## **CONTINUED SUSPENSION OF TRADING**

Reference is also made to the Company's announcement dated 8 May 2017, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 8 May 2017. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of  
**China Huishan Dairy Holdings Company Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Stuart Sybersma**  
*Joint Provisional Liquidators*

Hong Kong, 27 December 2017

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.*