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KAZ Minerals PLC
哈薩克礦業有限公司*

(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)
(Stock code: 847)

OVERSEAS REGULATORY ANNOUNCEMENT
NOTIFICATION OF MAJOR INTEREST IN SHARES

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

KAZ Minerals PLC has released an announcement today in accordance with the United Kingdom Listing Authority's Disclosure and Transparency Rules. Please see the attached announcement for more details.

By order of the Board
KAZ Minerals PLC
Susanna Freeman
Company Secretary

29 December 2017, London

The Board of Directors at the time of the announcement are: S J N Heale[†]; O N Novachuk; A Southam; C H E Watson[†]; M D Lynch-Bell[†]; L A Armstrong OBE[†]; A C Baker[†]; J F MacKenzie[†]; V S Kim[#].

[†] *Independent non-executive Director*

[#] *Non-executive Director*

* *For identification purposes*

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:	KAZ Minerals PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	X
Other (please specify) ⁱⁱⁱ :	
3. Details of person subject to the notification obligation^{iv}	
Name	Vladislav Kim
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	HSBC PLC
City and country of registered office (if applicable)	London, United Kingdom
Name	Deutsche Bank (Switzerland) Ltd.
City and country of registered office (if applicable)	Zurich, Switzerland
Name	Citibank N.A. London
	London, United Kingdom
Name	EFG Bank & Trust (Bahamas) Ltd.
	Nassau, Bahamas
Name	SIX SIS AG
	Olten, Switzerland

5. Date on which the threshold was crossed or reached^{vi}:	N/A			
6. Date on which issuer notified (DD/MM/YYYY):	28 December 2017			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	7.07%		7.07%	31,570,723
Position of previous notification (if applicable)	7.07%		7.07%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BOHZPV38		31,570,723		7.07%
SUBTOTAL 8. A	31,570,723		7.07%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	X

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Vladislav Kim	7.07%	N/A	7.07%
Navono Limited	6.79%	N/A	6.79%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Banque Internationale à Luxembourg	4.76%	N/A	4.76%
HSBC PLC	4.76%	N/A	4.76%
Vladislav Kim	7.07%	N/A	7.07%
Navono Limited	6.79%	N/A	6.79%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%

Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Navono Limited	6.79%	N/A	6.79%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Julius Bär (Monaco) S.A.M.	Less than 3%	N/A	Less than 3%
Julius Bär & Co. AG	Less than 3%	N/A	Less than 3%
Citibank N.A. London	Less than 3 %	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Navono Limited	6.79%	N/A	6.79%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
EFG Bank & Trust (Bahamas) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Aratan Capital Pte. Ltd. .	Less than 3%	N/A	Less than 3%
Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Enigma Invest Pte. Ltd. .	Less than 3%	N/A	Less than 3%
Amber Bank & Trust Ltd.	Less than 3%	N/A	Less than 3%
SIX SIS AG	Less than 3%	N/A	Less than 3%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

Place of completion	London, United Kingdom
Date of completion	28 December 2017