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(Incorporated in the Cayman Islands with limited liability) (stock code: 2468)

UPDATE ON DEVELOPMENT OF SUSPENSION OF TRADING

Reference is made to the announcements made by Trony Solar Holdings Company Limited (the "Company") dated 26 July 2017, 11 September 2017, 1 November 2017 and 4 December 2017 relating to, among others, the respective decisions of the Listing Committee and the Listing (Review) Committee of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") to cancel the listing of the Company, the lodging of a request by the Company for a review of the decision of the Listing (Review) Committee of the Stock Exchange pursuant to Rule 2B.07(5) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and the proposed Acquisition respectively. Capitalised terms used in this announcement have the same meanings as used in the announcement of the Company dated 1 November 2017 (the "November 2017 Announcement") unless otherwise defined in this announcement.

APPOINTMENT OF SPONSOR AND PROFESSIONAL PARTIES IN RELATION TO THE DEEMED NEW LISTING APPLICATION

As announced by the Company in the November 2017 Announcement, the Acquisition if materialized will constitute a very substantial acquisition, a reverse takeover and a deemed new listing application (the "**Deemed New Listing Application**") for the Company under the Listing Rules. In relation to the Deemed New Listing Application, the Company has appointed Kingsway Capital Limited as the sponsor and as at the date of this announcement, other professional parties such as Hong Kong legal advisers to the aforementioned sponsor, reporting accountants and internal control advisers have also been appointed to advise on the various aspects relevant to the Deemed New Listing Application.

As at the date of this announcement, the date of the review hearing of the Listing Appeals Committee of the Stock Exchange has not been scheduled yet.

Further announcement will be made by the Company on the development of the above matters as and when appropriate in accordance with the Listing Rules.

Shareholders of the Company who have any queries about the implications of the Stock Exchange's proposal to cancel the Company's listing are advised to obtain appropriate professional advice.

GENERAL

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board **Trony Solar Holdings Company Limited Martin Pak** *Chairman*

Hong Kong, 4 January 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Yu Ying and Mr. Liu Bin, and three independent non-executive Directors, namely Mr. Pak Wai Keung Martin (Chairman), Mr. Zhang Xuchu and Ms. Chow Wai Fong.