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China Flavors and Fragrances Company Limited 中國香精香料有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3318)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Qian has resigned as an executive director of the Company with effect from 5 January 2018 but shall continue to be a director of some subsidiaries of the Company, in particular, Dongguan Boton.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Yang has been appointed as an executive director and financial controller of the Company with effect from 5 January 2018 .

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of China Flavors and Fragrances Company Limited (the "**Company**") announces that Mr. Qian Wu (錢武) ("**Mr. Qian**") has resigned as an executive director of the Company with effect from 5 January 2018, due to his other working commitments within the Group which require more of his dedication and time. Mr. Qian shall continue to be a director of some subsidiaries of the Company (collectively, the "**Group**"), in particular, Dongguan Boton Flavors and Fragrances Company Limited (東莞波頓香精香料有限公司) ("**Dongguan Boton**").

Mr. Qian has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Qian for his invaluable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yang Ying Chun (楊迎春) (“**Mr. Yang**”) has been appointed as an executive director and financial controller of the Company with effect from 5 January 2018.

The biography of Mr. Yang is set out below.

Mr. Yang, aged 43, has joined the Group since 2005 and is currently the financial controller of the Group, and a director and a vice president of Shenzhen Boton Spice Company Limited. He has been responsible of the Group’s overall financial planning and management of the Group. Mr. Yang obtained his MBA degree and master degree of finance and economics, major in accounting from 蘭州大學管理學院 (Lanzhou University) and 天津財經大學 (Tianjin Finance University). Prior to joining the Group, Mr. Yang worked with different companies as finance manager and has been accumulating over 20 years of experience in finance field.

Saved as disclosed above, Mr. Yang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company or any other members of the Group. He does not have any relationship with any Directors, senior management or substantial Shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) of the Company. As at the date of this announcement, Mr. Yang does not have any director service agreement with the Company and his appointment is subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. His annual director’s emolument will be determined by the Board with reference to his duties and responsibilities in the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Mr. Yang holds 2,000,000 Shares of the Company. Save as disclosed in the foregoing, Mr. Yang does not have any interest within the meaning of Part XV of the Securities and Futures Ordinance in any Shares, underlying Shares or debentures of the Company and/or its associated corporation. Mr. Yang has confirmed that there is no information which should be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Yang for his new appointments as an executive director and financial controller of the Company.

By order of the Board
China Flavors and Fragrances Company Limited
Wang Ming Fan
Chairman

Hong Kong, 5 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wang Ming Fan, Mr. Li Qing Long and Mr. Yang Ying Chun; the non executive director of the Company is Ms. Sy Wai Shuen and the independent non-executive directors of the Company are Mr. Leung Wai Man, Roger, Mr. Ng Kwun Wan and Mr. Zhou Xiao Xiong.