

**IMPORTANT:**

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**This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.**

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



**CSOP ETF SERIES**

*(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

**CSOP MSCI T50 ETF**  
**Stock Codes: 3021**

**ANNOUNCEMENT – CAP ON ONGOING CHARGES FIGURE**

CSOP Asset Management Limited 南方東英資產管理有限公司 (the “**Manager**”) notifies unitholders of the revisions relating to the ongoing charges cap of CSOP MSCI T50 ETF (the “**Sub-Fund**”). The ongoing charges in respect of the Sub-Fund will be capped at 3% of the average net asset value of the Sub-Fund with effect from 15 January 2018 (the “**Effective Date**”).

Investors should exercise caution in dealing with the Units of the Sub-Fund.

**Implementation of ongoing charges cap**

The Manager wishes to inform unitholders that with effect from the Effective Date, the ongoing charges in respect of the Sub-Fund will be capped at 3% of the average net asset value of the Sub-Fund. Any ongoing charges over 3% will be borne by the Manager and will not be charged to the Sub-Fund if such expense would result in the ongoing charges figure exceeding 3%. This capped figure will be reviewed annually, and if this capped figure is changed, investors will be given at least one month’s prior written notice. An increase or removal of the cap is subject to prior approval of the SFC.

The Manager believes that the implementation of the cap is in the best interests of the Sub-Fund. The implementation will not materially prejudice the existing investors' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the revision.

### **Revised Offering Documents**

The above changes and consequential amendments will be reflected in the revised offering documents of the Sub-Fund which will be published on the Manager's website at [www.csopasset.com/etf](http://www.csopasset.com/etf) and the HKEx's website at [www.hkexnews.hk](http://www.hkexnews.hk) on or before the Effective Date.

### **General**

Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Sub-Fund.

### **For Further Information**

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688.

By Order of the Board  
**CSOP Asset Management Limited**  
Chief Executive Officer  
Ding Chen

12 January 2018

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Yi Zhou, Ms. Chen Ding, Mr. Gaobo Zhang, Mr. Xiaosong Yang, Mr. Zhongping Cai, Mr. Zhiwei Liu and Ms. Xiuyan Liu.