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China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE

The board of directors (the “**Board**”) of China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

On 15 January 2017, the Group entered into a cooperation agreement (the “**Agreement**”) with the People’s Government of Zhangqiu District, Jinan City (濟南市章丘區人民政府) (the “**Zhangqiu Government**”) in relation to the construction, operation and management of a proposed school (the “**Jinan Maple Leaf International School**”) in Zhangqiu District, Jinan City. Pursuant to the Agreement, the parties agree, among others, that:

- (i) the Zhangqiu Government shall be responsible for the construction (including the funding of such construction) of the Jinan Maple Leaf International School and ensure that the construction projects will be completed by end of May 2019;
- (ii) the Zhangqiu Government shall provide land with a total site area of more than approximately 230 mu (畝) (equivalent to approximately 153,000 square metres) for the construction of the Jinan Maple Leaf International School which will have educational facilities with an aggregate gross floor area of not less than 81,000 square metres;
- (iii) the Group will provide the intellectual properties, branding, teacher and management team and education system and be responsible for the organisation and management of the Jinan Maple Leaf International School;

- (iv) the Zhangqiu Government shall be responsible for obtaining the applicable approvals, permits and licences for the Jinan Maple Leaf International School and assist the Group to obtain preferential treatment applicable to private schools; and
- (v) It is expected that the Jinan Maple Leaf International School will provide high school, middle school, elementary school and preschool education with a target capacity of approximately 2,700 students in total.

The Company expects that the establishment of Jinan Maple Leaf International School will further strengthen the Group's existing operation and expand its school network. The implementation of the aforementioned project (if any) is subject to further agreement(s) and investment proposal(s) to be made between the relevant member(s) of the Group and the Zhangqiu Government. As the project may or may not proceed as contemplated, shareholders of the Company and potential investors are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 15 January 2018

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive Directors; Mr. Howard Robert Balloch as non-executive Director; and Mr. Peter Humphrey Owen, Mr. Xiaodan Mei and Mr. Lap Tat Arthur Wong as independent non-executive Directors.

** For identification purposes only*