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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

POSITIVE PROFIT ALERT

This announcement is made by China Sunshine Paper Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group for the year ended 31 December 2017 and other information currently available, it is expected that the Group will record an increase of around 200% in its consolidated net profit attributable to the shareholders for the year ended 31 December 2017 against that for the year ended 31 December 2016.

The Board considers that the significant increase in the consolidated net profit for the year ended 31 December 2017 was primarily attributable to (i) the increase in sales price and gross profit of paper products; and (ii) the increase in government grants.

As the Company is still in the process of finalising the final results of the Group for the year ended 31 December 2017, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the year ended 31 December 2017 and other information currently available to the Board, which has not been confirmed, reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the financial information of the Group will be disclosed in the results announcement of the Group for the year ended 31 December 2017 which is expected to be published in March 2018 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, China, 16 January 2018

As at the date of this announcement, the directors of the Company are:

Executive directors: *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Wang Changhai*

Non-executive directors: *Mr. Li Hengwen and Mr. Xu Leihua*

Independent non-executive directors: *Ms. Shan Xueyan, Mr. Wang Zefeng and Ms. Jiao Jie*

* *For identification purposes only*